

Coinage Act 1971

1971 CHAPTER 24

[^{F1}1 Standards of certain coins.

- (1) The following provisions of this section have effect with respect to coins made at the Mint.
- (2) Gold coins and coins of silver of the Queen's Maundy money shall, if of a denomination mentioned in Schedule 1 to this Act, be of the weight and fineness specified there, but in the making of the coins a remedy (that is, a variation from the standard weight and fineness so specified) shall be allowed of an amount not exceeding that specified in that Schedule.
- (3) Gold coins and coins of silver of the Queen's Maundy money shall, if of any other denomination, be of such weight and fineness as may be specified in a proclamation under section 3 of this Act.
- (4) Coins other than gold coins and coins of silver of the Queen's Maundy money shall be of such weight, composition and dimensions as may be specified in a proclamation under that section.
- (5) In the making of the coins to which subsections (3) and (4) above apply, such remedy shall be allowed as may be specified in the proclamation.
- (6) The variation from the standard weight of any coin ^{F2}... specified for that coin in accordance with this section [^{F3}shall be measured in accordance with provision made by proclamation under section 3].
- (7) In subsection (5) above "remedy "means—
 - (a) in relation to gold coins and coins of silver of the Queen's Maundy money, a variation from the standard weight and fineness specified in the proclamation of an amount not exceeding that so specified;
 - (b) in relation to other coins, a variation from the standard weight, composition or dimensions so specified of an amount not exceeding that so specified.]

Changes to legislation: There are currently no known outstanding effects for the Coinage Act 1971, Section 1. (See end of Document for details)

Textual Amendments

- **F1** S. 1 substituted by Currency Act 1983 (c. 9, SIF 10), s. 1(1)
- F2 Words in s. 1(6) omitted (31.1.2012) by virtue of Coinage (Measurement) Act 2011 (c. 17), ss. 1(1)(a), 2(2)
- **F3** Words in s. 1(6) substituted (31.1.2012) by Coinage (Measurement) Act 2011 (c. 17), ss. 1(1)(b), 2(2)

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