

Atomic Energy Authority Act 1971

1971 CHAPTER 11

TRANSFER OF PARTS OF AUTHORITY'S UNDERTAKING

1 Transfer of part of Authority's undertaking to Nuclear Fuels Company.

- (1) On the appointed day there shall, by virtue of this Act and without further assurance, be transferred to British Nuclear Fuels Limited (in this Act referred to as "the Nuclear Fuels Company")—
 - (a) so much of the undertaking of the United Kingdom Atomic Energy Authority (in this Act referred to as "the Authority") as, immediately before that day, is financed out of the Authority's trading fund and is not excepted from this paragraph by subsection (2) of this section;
 - (b) all such property, rights, liabilities and obligations as, immediately before the appointed day, are property, rights, liabilities and obligations of the Authority appertaining to that part of the Authority's undertaking which falls within paragraph (a) of this subsection and are not excepted from this paragraph by or under subsection (2) of this section or section 3, section 5 or section 6 of this Act; and
 - (c) all such lands and premises as immediately before the appointed day are the property of the Authority at Springfields in the county of Lancaster of at Windscale in the county of Cumberland and do not fall within paragraph (b) of this subsection.

(2) There are excepted—

- (a) from paragraph (a) of the preceding subsection, so much of the undertaking of the Authority as immediately before the appointed day is carried on at the Authority's Radiochemical Centre at Amersham in the County of Buckingham (in this Act referred to as "the Radiochemical Centre"), or is carried on at the Authority's establishment at Harwell in the county of Berkshire, and
- (b) from paragraph (b) of that subsection, all such lands and premises as immediately before that day are occupied for the purposes of the Authority's establishment at Risley in the county of Lancaster (whether any such lands or premises are situated in that county or in the county of Chester).

Changes to legislation: There are currently no known outstanding effects for the Atomic Energy Authority Act 1971, Section 1. (See end of Document for details)

(3) For the purposes of this and the next following section any part of the Authority's undertaking shall be taken to be financed out of the Authority's trading fund at any time if the expenses of the Authority in carrying on that part of the undertaking are at that time treated in the accounts of the Authority as payable out of that fund.

Changes to legislation:

There are currently no known outstanding effects for the Atomic Energy Authority Act 1971, Section 1.