

## SCHEDULES

### SCHEDULE 7

#### TRANSITIONAL PROVISIONS

##### PART I

#### MODIFICATIONS OF THIS ACT RELATING TO THE SYSTEM OF VEHICLE LICENSING AND REGISTRATION ETC.

##### *Issue, exhibition, exchange, surrender, etc. of licences*

- 9 Section 12 shall have effect as if subsection (5) were omitted.
- 10 Section 13 shall be omitted.
- 11 Sections 14 and 15 shall be omitted.
- 12 Section 16 shall have effect as if for subsections (4) and (5) there were substituted the following subsections—
- “(4) A trade licence may be taken out either for one calendar year or, except in the case of a licence which is to be used only for vehicles to which Schedule 1 to this Act relates, for a period of three months beginning with the first day of January, of April, of July or of October.
- (5) The rate of duty applicable to a trade licence taken out for a calendar year shall be £15 or, if the licence is to be used only for vehicles to which Schedule 1 to this Act relates, £2.50; and the rate of duty applicable to a licence taken out for a period of three months shall be eleven fortieths of the rate applicable to the corresponding trade licence taken out for a calendar year, any fraction of 5p being treated as 5p if it exceeds 2-5p but otherwise being disregarded.”
- 13 Section 17 shall have effect as if there were substituted for subsections (1) and (2) the following subsections—
- “(1) The holder of a licence (other than a licence for a tramcar) may at any time surrender the licence to the Secretary of State.
- (2) Where a licence is surrendered to the Secretary of State under subsection (1) above, the holder shall be entitled to be repaid by the Secretary of State by way of rebate of duty paid for the licence the following amount in respect of each complete month of the period of the currency of the licence which is unexpired at the date of the surrender, that is to say—
- (a) in the case of a trade licence taken out for a period of three months only, an amount equal to one third of the duty charged on that licence ;

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*Status: This is the original version (as it was originally enacted).*

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(b) in the case of a licence of any other class, an amount equal to one twelfth of the annual rate of duty chargeable on the licence.”

14 Until the date appointed for the cesser of paragraph 10 above section 17 shall have effect as if subsection (3) were omitted.

15 On and after the said date section 17(3) shall have effect until the date appointed for the cesser of paragraph 13 above as if paragraph (b) were omitted together with the words from " or, if the Secretary of State so directs " to " application " in the second place where it occurs.

16 Section 17 shall have effect as if subsection (4) were omitted.

17 Section 18(3) shall have effect as if for the words " number of days " there were substituted in each place where they occur the words " number of months " and for the words from " that period being treated" to the end there were substituted the words " any incomplete month being treated as a whole month ".