



Post Office Act 1969

1969 CHAPTER 48

PART III

THE NEW AUTHORITY FOR THE CONDUCT OF POSTAL AND TELEGRAPHIC BUSINESS

Banking

40 The Post Office as banker

So far as regards the provision by it, in exercise of the power conferred on it by virtue of section 7(1)(b) of this Act, of a banking service, the Post Office shall be deemed for all purposes to be a bank and a banker and to be carrying on the business of banking and a banking undertaking, but shall not be required to furnish to the Commissioners of Inland Revenue any returns under the provisions of section 21 of the Bank Charter Act 1844 or section 13 of the Bank Notes (Scotland) Act 1845.