

SCHEDULES

SCHEDULE 2

AMENDMENTS OF PROVISIONS REFERRING TO AMOUNTS IN SHILLINGS AND PENCE

The Betting, Gaming and Lotteries Act 1963

- 17 In Schedule 5 to the Betting, Gaming and Lotteries Act 1963, there shall be substituted for paragraph 5 the following paragraph—
- “5 Where the amount payable in respect of each betting unit staked by a person winning a bet is or includes a fraction of a new penny, then—
- (a) if that fraction does not exceed one-half, it may be retained by the operator; but
 - (b) if that fraction exceeds one-half, the amount payable in respect of each betting unit staked by the said person shall be deemed to be increased to the nearest multiple of a new penny.”