



# Transport Act 1968

## 1968 CHAPTER 73

### PART IV

#### FURTHER PROVISIONS AS TO BOARDS, NEW AUTHORITIES AND TRANSPORT SERVICES

##### *Additional financial provisions with respect to Boards and new authorities*

#### **43 Additional financial provisions as to Waterways Board.**

(1) This section applies to the Waterways Board.

<sup>F1</sup>(2) .....

[<sup>F2</sup>(2A) The Scottish Ministers may from time to time make grants to the Board.]

(3) On 1st January 1969—

(a) without prejudice to any further adjustment under section 53(5) of this Act, there shall be extinguished such part of the commencing capital debt of the Board under section 39 of the Act of 1962 as is required to be extinguished in order to reduce the commencing capital debt of the Board outstanding on that date to £3,750,000;

<sup>F3</sup>(b) .....

<sup>F4</sup>(4) .....

<sup>F5</sup>(5) .....

[<sup>F6</sup>(6) [<sup>F7</sup>If in any accounting year of the Board there is an excess of the revenue of the Board over the total sums properly chargeable by them to revenue,] the Scottish Ministers may require that excess, so far as it appears to them, after consultation with the Board, to be surplus to the requirements of the Board, to be paid over to the Scottish Ministers.]

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*Changes to legislation: Transport Act 1968, Section 43 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

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#### Textual Amendments

- F1** S. 43(2) omitted (2.7.2012) by virtue of [The British Waterways Board \(Transfer of Functions\) Order 2012 \(S.I. 2012/1659\)](#), art. 1(2), **Sch. 2 para. 31(2)** (with arts. 4-6)
- F2** S. 43(2A) inserted (1.4.2001) by [S.I. 2000/3251](#), arts. 1(2)(b), 2, **Sch. 2 Pt. II para. 3(2)** (with art. 4)
- F3** S. 43(3)(b) and word “and” preceding it repealed by [Transport \(Financial Provisions\) Act 1977 \(c. 20, SIF 126\)](#), **s. 3(2)(b)**
- F4** S. 43(4) repealed by [Statute Law \(Repeals\) Act 1974 \(c. 22\)](#), **Sch. Pt. VI**
- F5** S. 43(5) omitted (2.7.2012) by virtue of [The British Waterways Board \(Transfer of Functions\) Order 2012 \(S.I. 2012/1659\)](#), art. 1(2), **Sch. 2 para. 31(2)** (with arts. 4-6)
- F6** S. 43(6) inserted (1.4.2001) by [S.I. 2000/3251](#), arts. 1(2)(b), 2, **Sch. 2 Pt. II para. 3(4)** (with art. 4)
- F7** Words in s. 43(6) substituted (2.7.2012) by [The British Waterways Board \(Transfer of Functions\) Order 2012 \(S.I. 2012/1659\)](#), art. 1(2), **Sch. 2 para. 31(3)** (with arts. 4-6)

**Changes to legislation:**

Transport Act 1968, Section 43 is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 9(1)(b)(ib) omitted by [S.I. 2024/402 Sch. 2 para. 1\(b\)](#)
- s. 9(1)(b)(ia) words omitted by [S.I. 2024/402 Sch. 2 para. 1\(a\)](#)
- s. 9(1)(c)(ie) substituted by [S.I. 2024/402 Sch. 2 para. 1\(c\)](#)
- s. 97(1)(a)(i) words inserted by [S.I. 2019/453 reg. 35\(2\)\(a\)](#) (This amendment not applied to legislation.gov.uk. Reg. 35(2) substituted (24.10.2019) by S.I. 2019/1379, regs. 1, 8(a))
- s. 97(1)(a)(ii) words substituted by [S.I. 2019/453 reg. 35\(2\)\(b\)](#) (This amendment not applied to legislation.gov.uk. Reg. 35(2) substituted (24.10.2019) by S.I. 2019/1379, regs. 1, 8(a))