



National Loans Act 1968

1968 CHAPTER 13

Supplemental

22 Interpretation.

- (1) In this Act [^{F1}“local loans” has the meaning] given by section 3 of this Act.
- (2) Any provision in this Act, or in the Acts amended by this Act, charging payments on the National Loans Fund “with recourse to” the Consolidated Fund shall be construed as a requirement that the payment, if it is not made out of the National Loans Fund, shall be charged on and paid out of the Consolidated Fund.
- (3) In this Act “securities of Her Majesty’s Government in the United Kingdom” includes national savings certificates and premium savings bonds but does not include securities issued under—
.....^{F2},
the ^{M1}Irish Land Act 1903,
the ^{M2}Irish Land Act 1909,
the ^{M3}Northern Ireland Land Act 1925.
- (4) Any reference in this Act to any enactment includes a reference to that enactment as amended by any other Act including this Act.

Textual Amendments

- F1** Words in s. 22(1) substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 66** (with art. 9)
- F2** Words repealed by [Finance Act 1989 \(c. 26, SIF 99:3\)](#), s. 187, **Sch. 17 Pt. XIV**

Modifications etc. (not altering text)

- C1** S. 22(2) amended by [Post Office Act 1969 \(c. 48\)](#), s. 131(2)
- C2** S. 22(2) applied (26.3.2015) by [Finance Act 2015 \(c. 11\)](#), s. 124(3)(7)

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968, Section 22. (See end of Document for details)

Marginal Citations

M1 1903 c. 37.

M2 1909 c. 42.

M3 1925 c. 34.

Changes to legislation:

There are currently no known outstanding effects for the National Loans Act 1968, Section 22.