



National Loans Act 1968

1968 CHAPTER 13

Relations of the two Funds

20 Power to substitute National Loans Fund for Consolidated Fund in existing Acts.

- (1) The Treasury shall have power by order to provide that any payments which, under a provision in any Act passed before, or in the same session as, this Act, are to be paid out of the Consolidated Fund, or are to be paid into the Consolidated Fund (whether or not expressed as a provision for payment into the Exchequer) shall be paid out of the National Loans Fund, or as the case may be shall be paid into the National Loans Fund.
- (2) An order under this section—
 - (a) shall not be made unless a draft of the order has been approved by a resolution of the Commons House of Parliament,
 - (b) shall be made by statutory instrument,
 - (c) may contain such transitional or other supplemental or incidental provisions as appear to the Treasury to be expedient, including provisions amending any Act passed before or after this Act.

Changes to legislation:

There are currently no known outstanding effects for the National Loans Act 1968, Section 20.