

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968, SCHEDULE 5. (See end of Document for details)

SCHEDULES

SCHEDULE 5

Section 13.

NATIONAL DEBT : CONSEQUENTIAL AMENDMENTS

Modifications etc. (not altering text)

- C1** The text of s. 2 and Sch. 5 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Bank of England Act 1861 (1861 c. 3)

In section 5 (issues out of Consolidated Fund to meet dividends) for “Consolidated Fund” read “National Loans Fund”.

National Debt Act 1870 (1870 c. 71)

In section 6 (charge of stock on Consolidated Fund) after “payable out of” insert “ National Loans Fund with recourse to ”.

In sections 12 and 14 (issue of money to pay dividends) for “consolidated fund” read “National Loan Fund”.

Treasury Bills Act 1877 (1877 c. 2)

In section 5 (charge of Treasury bills on Consolidated Fund) after “payable out of” insert “ the National Loans Fund with recourse to ”.

Revenue, Friendly Societies and National Debt Act 1882 (1882 c. 72)

In section 18 (fractions of a penny on National Debt dividends) for “Exchequer” (before the proviso) read “National Loans Fund”.

National Debt (Conversion of Stock) Act 1884 (1884 c. 23)

In section 1(5) (charge of $2\frac{3}{4}$ per cent. stock on Consolidated Fund) after “charged on” insert “ the National Loans Fund with recourse to ”.

National Debt (Conversion) Act 1888 (1888 c. 2)

In section 2(5) (charge of dividends on new stock on Consolidated Fund) after “charged on” insert “ the National Loans Fund with recourse to ”

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Textual Amendments

F1 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

Textual Amendments

F1 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

F2

Textual Amendments

F2 Entry repealed by [Northern Ireland Constitution Act 1973 \(c. 36\)](#), [Sch. 6 Pt. II](#)

Textual Amendments

F2 Entry repealed by [Northern Ireland Constitution Act 1973 \(c. 36\)](#), [Sch. 6 Pt. II](#)

Finance Act 1921 (1921 c. 32)

In section 45(1) (sinking fund for Conversion Loan payable out of Consolidated Fund) after “issued out of” insert “ the National Loans Fund, with recourse to ”

F3

Textual Amendments

F3 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

Textual Amendments

F3 Entry repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

National Loans Act 1939 (1939 c. 117)

In section 3(3) (charge of securities under the Act on Consolidated Fund) after “issued out of” insert “ the National Loans Fund with recourse to ”

Bank of England Act 1946 (1946 c. 27)

In paragraph 1 of Schedule 2 (charge of government stock on Consolidated Fund) after “issued out of” insert “ the National Loans Fund with recourse to ”.

Coal Industry Nationalisation Act 1946 (1946 c. 59)

In section 21(1) (charge of Government stock on Consolidated Fund) after “charged on” insert “ the National Loans Fund with recourse to ”.

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In section 33(2) (expenses of issue of government stock) for “Consolidated Fund” read “National Loans Fund”.

Cable and Wireless Act 1946 (1946 c. 82)

In paragraph 2 of Schedule 2 (charge of government stock on Consolidated Fund) after “issued out of” insert “ the National Loans Fund with recourse to ”.

Miscellaneous Financial Provisions Act 1955 (1955 c.6—4 & 5 Eliz. 2.)

In section 5(9) (account to meet unclaimed dividends : payment out of Consolidated Fund and application of excess in redemption of debt) for “Consolidated Fund” read “National Loans Fund” and for the words from “applied in such manner” to the end of the subsection read “paid into the National Loans Fund”.

F4

Textual Amendments

F4 Entry repealed by [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

Textual Amendments

F4 Entry repealed by [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

F5

Textual Amendments

F5 Entry repealed by [British Telecommunications Act 1981 \(c. 38, SIF 96\)](#), s. 89, [Sch. 6 Pt. I](#)

Textual Amendments

F5 Entry repealed by [British Telecommunications Act 1981 \(c. 38, SIF 96\)](#), s. 89, [Sch. 6 Pt. I](#)

F6

Textual Amendments

F6 Entry repealed by [Post Office Act 1969 \(c. 48\)](#), [Sch. 11 Pt. II](#) and [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

Textual Amendments

F6 Entry repealed by [Post Office Act 1969 \(c. 48\)](#), [Sch. 11 Pt. II](#) and [National Debt Act 1972 \(c. 65\)](#), [Sch.](#)

F7

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Textual Amendments

- F7** Entries repealed by [Finance Act 1977 \(c. 36\)](#), [Sch. 9 Pt. V](#), by [Employment Protection \(Consolidation\) Act 1978 \(c. 44\)](#), [Sch. 17](#) and by enactments listed in the Chronological Table of Statutes

Textual Amendments

- F7** Entries repealed by [Finance Act 1977 \(c. 36\)](#), [Sch. 9 Pt. V](#), by [Employment Protection \(Consolidation\) Act 1978 \(c. 44\)](#), [Sch. 17](#) and by enactments listed in the Chronological Table of Statutes

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