



National Loans Act 1968

CHAPTER 13

NATIONAL LOANS ACT 1968

1 The National Loans Fund

Government lending

- 2 Substitution of National Loans Fund for Consolidated Fund in scheduled enactments
3 Local loans
4 Power to make local loans
5 Rates of interest
6 Rates of interest on local loans

Use of National Loans Fund for other purposes

- 7 Exchange Equalisation Account
8 Government annuities
9 Profits of note issue

Payments to be made out of Votes

- 10 Payments to be made out of Votes and not out of Consolidated Fund

Payments under Planning Acts

- 11 Payments under Planning Acts

National debt

- 12 Power of Treasury to borrow
13 Existing national debt
14 Exchange of securities, etc.

Status: This is the original version (as it was originally enacted).

- 15 Payments out of Consolidated Fund for service of national debt
- 16 Supplemental provisions as to national debt
- 17 Repeal of provisions for paying off debt, or applying sums to meet interest charges

Relations of the two Funds

- 18 Daily balancing of Consolidated Fund
- 19 Liabilities and assets of National Loans Fund
- 20 Power to substitute National Loans Fund for Consolidated Fund in existing Acts

Supplemental

- 21 Audit and accounts
- 22 Interpretation
- 23 Application to Northern Ireland
- 24 Short title, repeals and commencement

SCHEDULES

SCHEDULE 1 — Government Lending and Advances

SCHEDULE 2 — International Monetary and Financial Agreements

Bretton Woods Agreements Act 1945(1945 c. 19—9 & 10 Geo. 6.)

European Monetary Agreement Act 1959(1959 c. 11)

International Development Association Act 1960(1960 c. 35)

SCHEDULE 3 — Local Loans to be extinguished

PART I — LOANS TO BE WRITTEN OFF AND EXTINGUISHED

PART II — LOANS ALREADY WRITTEN OFF TO BE EXTINGUISHED

SCHEDULE 4 — Local Loans

- 1 Loans to any local authority for any purpose for which...
- 2 Loans to any authority in Great Britain under— Section 3...
- 3 Loans to any person under section 78 of the Housing...

SCHEDULE 5 — National Debt: Consequential Amendments

Bank of England Act 1861(1861 c. 3)

National Debt Act 1870(1870 c. 71)

Treasury Bills Act 1877(1877 c. 2)

Revenue, Friendly Societies and National Debt Act 1882(1882 c. 72)

National Debt (Conversion of Stock) Act 1884(1884 c. 23)

National Debt (Conversion) Act 1888(1888 c. 2)

War Loan Act 1919(1919 c. 37)

Government of Ireland Act 1920(1920 c. 67)

Finance Act 1921(1921 c. 32)

Finance Act 1934(1934 c. 32)

National Loans Act 1939(1939 c. 117)

Bank of England Act 1946(1946 c. 27)

Coal Industry Nationalisation Act 1946(1946 c. 59)

Cable and Wireless Act 1946(1946 c. 82)

Miscellaneous Financial Provisions Act 1955(1955 c. 6—4 & 5 Eliz. 2.)

National Debt Act 1958(1958 c. 6—7 & 8 Eliz. 2.)

Post Office Act 1961(1961 c. 15)

Finance Act 1961(1961 c. 36)

Iron and Steel Act 1967(1967 c. 17)

SCHEDULE 6 — Repeals
PART I — GENERAL
PART II — PUBLIC WORKS LOANS