



Leasehold Reform Act 1967

1967 CHAPTER 88

PART I

ENFRANCHISEMENT AND EXTENSION OF LONG LEASEHOLDS

Supplementary

24 Application of price or compensation received by landlord, and charge of betterment levy on enfranchisement.

- (1) Any sum received by the landlord by way of the price payable for a house and premises under section 9 above, or by way of compensation under any provision of this Part of this Act providing for compensation to be recovered by or awarded to a landlord,—
- (a) where the interest of the landlord is [^{F1}subject to a trust of land] shall be dealt with as if it were proceeds of sale arising under the trust; and
 - (b) where the landlord is a university or college to which the ^{M1}Universities and College Estates Act 1925 applies, shall be dealt with as if it were an amount payable as consideration on a sale effected under that Act.

^{F2}(2)

Textual Amendments

F1 Words in s. 24(1)(a) substituted (1.1.1997) by 1996 c. 47, s. 25(1), **Sch. 3 para. 10(b)** (with ss. 24(2), 25(4)(5)); S.I. 1996/2974, **art. 2**

F2 S. 24(2) repealed (19.11.1998) by 1998 c. 43, s. 1(1), **Sch. 1 Pt. IV** Group 2

Marginal Citations

M1 1925 c. 24.

Changes to legislation:

Leasehold Reform Act 1967, Section 24 is up to date with all changes known to be in force on or before 14 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- s. 24(1)(b) and word omitted by [2022 c. 6 Sch. 1 para. 9\(2\)](#)