



Development of Inventions Act 1967

1967 CHAPTER 32

The National Research Development Corporation

1 Constitution.

- (1) There shall continue to be a body corporate called the National Research Development Corporation (in this Act referred to as “the Corporation”).
- (2) The Corporation shall consist of a chairman and a managing director appointed by the [^{F1}Secretary of State] (in this Act referred to as “the Minister”), and such number of other members so appointed, not being less than four or more than twelve, as the Minister may from time to time determine.
- (3) The members of the Corporation shall be appointed from among persons appearing to the Minister qualified as having had experience, and shown capacity, in matters relating to science, technology, industry, finance, administration or the acquisition and disposal of rights in inventions.
- (4) The provisions of the Schedule to this Act shall have effect with respect to the remuneration of members of the Corporation out of the funds of the Corporation, as to the appointment and tenure and vacation of office of the said members, and otherwise in relation to the Corporation.

Textual Amendments

F1 Words substituted by virtue of [S.I. 1970/1537, arts. 2\(2\), 7\(4\)](#) and [1974/692, arts. 2\(3\), 5\(3\)](#)

Modifications etc. (not altering text)

C1 [S. 1\(2\)](#) amended (*temp.*) (6.1.1992) by [British Technology Group Act 1991 \(c. 66, SIF 64\), s. 17\(3\), Sch. 3 para.1](#); [S.I. 1991/2721, art.2](#)

Status:

Prospective version(s) available.

Changes to legislation:

Development of Inventions Act 1967, Section 1 is up to date with all changes known to be in force on or before 17 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- s. 1 repealed by [1991 c. 66 Sch. 2 Pt. 2](#)