



Forestry Act 1967

1967 CHAPTER 10

[^{F1}PART III

ADMINISTRATION AND FINANCE

Finance, accounts and annual report

[^{F1}43 Satisfaction of certain contingent liability to Crown Estate.

- (1) If the Minister sells land which was transferred to him, or to any predecessor of his, or to the Commissioners, under section 1(1)(a) of the ^{M1}Forestry (Transfer of Woods) Act 1923 to an amount exceeding [^{F2}2 hectares] at any one time, then if the sum determined under section 3 of the said Act of 1923 as the amount contingently payable by way of compensation for the transfer of rights and interests of the Crown has not been fully paid or satisfied,—
 - (a) the net proceeds of sale, or the portion necessary to satisfy the said sum, shall be paid by the Minister to the Crown Estate Commissioners and shall form part of the Crown Estate; and
 - (b) the payment shall be treated as satisfying a part of that sum equal to the gross proceeds of sale or the corresponding portion of them.
- (2) [^{F3}If section 1 of the Sovereign Grant Act 2011 ceases to have effect], there shall be paid out of [^{F4}the Consolidated Fund] to the Crown Estate Commissioners all such amounts as immediately before the commencement of this Act remained outstanding as compensation due to the Crown under section 3 of the said Act of 1923, reduced by the amount of any payments made since that commencement to the Crown Estate Commissioners pursuant to subsection (1) above or to the corresponding provision in section 8(1) of the ^{M2}Crown Estate Act 1961.]

Textual Amendments

- F1** Act repealed (S.) (1.4.2019) by [Forestry and Land Management \(Scotland\) Act 2018 \(asp 8\)](#), s. 85(2), [sch. 2](#) (with ss. 80, 83); [S.S.I. 2019/47](#), reg. 2 (with transitional provisions and savings in regs. 3-22)

Changes to legislation: There are currently no known outstanding effects for the Forestry Act 1967, Section 43. (See end of Document for details)

(as amended (18.3.2021) by The Forestry and Land Management (Scotland) Act 2018 (Consequential, Saving and Transitional Provisions) Regulations 2021 (S.S.I. 2021/44), regs. 1(1), **11(2)(b)(3)(a)**)

F2 Words substituted by Forestry Act 1979 (c. 21, SIF 54), s. 2(1), **Sch. 1**

F3 Words in s. 43(2) substituted (1.4.2012) by Sovereign Grant Act 2011 (c. 15), s. 15(1), **Sch. 1 para. 18(a)**

F4 Words in s. 43(2) substituted (1.4.2012) by Sovereign Grant Act 2011 (c. 15), s. 15(1), **Sch. 1 para. 18(b)**

Marginal Citations

M1 1923 c. 21

M2 1961 c. 55(29:7)

Changes to legislation:

There are currently no known outstanding effects for the Forestry Act 1967, Section 43.