



# Arbitration (International Investment Disputes) Act 1966

## 1966 CHAPTER 41

### *Enforcement of Convention awards*

#### **2 Effect of registration.**

- (1) Subject to the provisions of this Act, an award registered under section 1 above shall, as respects the pecuniary obligations which it imposes, be of the same force and effect for the purposes of execution as if it had been a judgment of the High Court given when the award was rendered pursuant to the Convention and entered on the date of registration under this Act, and, so far as relates to such pecuniary obligations—
  - (a) proceedings may be taken on the award,
  - (b) the sum for which the award is registered shall carry interest,
  - (c) the High Court shall have the same control over the execution of the award, as if the award had been such a judgment of the High Court.
- (2) Rules of court under section [<sup>F1</sup>99 of the <sup>M1</sup>Supreme Court of Judicature (Consolidation) Act 1925][<sup>F1</sup>84 of the [<sup>F2</sup>Senior Courts Act 1981]] may contain provisions requiring the court on proof of the prescribed matters to stay execution of any award registered under this Act so as to take account of cases where enforcement of the award has been stayed (whether provisionally or otherwise) pursuant to the Convention, and may provide for the provisional stay of execution of the award where an application is made pursuant to the Convention which, if granted, might result in a stay of enforcement of the award.

#### **Textual Amendments**

- F1** Words “84 of the Supreme Court Act 1981” substituted (E.W.) for words “99 of the Supreme Court of Judicature (Consolidation) Act 1925” by [Supreme Court Act 1981 \(c. 54, SIF 37\)](#), s. 152(1), [Sch. 5](#)
- F2** [S. 2\(2\)](#): words "Senior Courts Act 1981" substituted (1.10.2009) for "Supreme Court Act 1981" by [Constitutional Reform Act 2005 \(c. 4\)](#), ss. 59, 148(1), [Sch. 11 para. 1\(2\)](#); S.I. 2009/1604, [art. 2\(d\)](#)

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**Changes to legislation:** There are currently no known outstanding effects for the Arbitration (International Investment Disputes) Act 1966, Section 2. (See end of Document for details)

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### Marginal Citations

**M1** 1925 c. 49.

**Changes to legislation:**

There are currently no known outstanding effects for the Arbitration (International Investment Disputes) Act 1966, Section 2.