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**Changes to legislation:** There are currently no known outstanding effects for the Arbitration (International Investment Disputes) Act 1966, Cross Heading: Article 6. (See end of Document for details)

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## SCHEDULE

### TEXT OF CONVENTION

#### CHAPTER I

#### INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

#### SECTION 2

#### THE ADMINISTRATIVE COUNCIL

##### *Article 6*

- (1) Without prejudice to the powers and functions vested in it by other provisions of this Convention, the Administrative Council shall
  - (a) adopt the administrative and financial regulations of the Centre;
  - (b) adopt the rules of procedure for the institution of conciliation and arbitration proceedings;
  - (c) adopt the rules of procedure for conciliation and arbitration proceedings (hereinafter called the Conciliation Rules and the Arbitration Rules);
  - (d) approve arrangements with the Bank for the use of the Bank's administrative facilities and services;
  - (e) determine the conditions of service of the Secretary-General and of any Deputy Secretary-General;
  - (f) adopt the annual budget of revenues and expenditures of the Centre;
  - (g) approve the annual report on the operation of the Centre.The decisions referred to in sub-paragraphs (a), (b), (c) and (f) above shall be adopted by a majority of two-thirds of the members of the Administrative Council.
- (2) The Administrative Council may appoint such committees as it considers necessary.
- (3) The Administrative Council shall also exercise such other powers and perform such other functions as it shall determine to be necessary for the implementation of the provisions of this Convention.

**Changes to legislation:**

There are currently no known outstanding effects for the Arbitration (International Investment Disputes) Act 1966, Cross Heading: Article 6.