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SCHEDULES.

SCHEDULE 7

AMENDMENTS OF S. 85 OF FINANCE ACT 1965.

PART I

THREE YEAR SURPLUS OF MEMBERS OF GROUPS OF COMPANIES

Election for three year surplus instead of one year surplus.

- 3 A company having a three year surplus which is reduced under paragraph 1 of this Schedule may elect that its notional surplus under the said section 85 shall be its three year surplus notwithstanding that its one year surplus is greater.