



# Finance Act 1966

## 1966 CHAPTER 18

### PART I

#### CUSTOMS AND EXCISE

**1** .....<sup>F1</sup>

**Textual Amendments**

**F1** S. 1 repealed (with saving) by [S.I. 1977/910](#)

**F2** **Reliefs for shipbuilders in respect of certain duties.**

.....

**Textual Amendments**

**F2** S. 2 repealed (with effect in accordance with s. 323 of the commencing Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 42 Pt. 5](#)

**3** .....<sup>F3</sup>

**Textual Amendments**

**F3** S. 3 repealed (with saving) by [Finance Act 1977 \(c. 36\)](#), s. 59(5), [Sch. 9 Pt. II](#)

**4, 5.** .....<sup>F4</sup>

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)*

**Textual Amendments**

**F4** Ss. 4, 5 repealed by Finance Act 1968 (c. 44), ss. 1(3), 61(10), **Sch. 20 Pt. I**

**6** ..... **F5**

**Textual Amendments**

**F5** S. 6 repealed by Hydrocarbon Oil (Customs and Excise) Act 1971 (c. 12), s. 24(2), **Sch. 7**

**7** ..... **F6**

**Textual Amendments**

**F6** S. 7 repealed by Finance Act 1978 (c. 42), s. 80(5), **Sch. 13 Pt. I**

**8** ..... **F7**

**Textual Amendments**

**F7** S. 8 repealed by Vehicles (Excise) Act 1971 (c. 10), s. 39(5), **Sch. 8 Pt. I**

**9** ..... **F8**

**Textual Amendments**

**F8** S. 9 repealed by European Communities Act 1972 (c. 68), s. 4, **Sch. 3 Pt. I**

**10, 11.** ..... **F9**

**Textual Amendments**

**F9** Ss. 10, 11 repealed by Customs and Excise Management Act 1979 (c. 2), s. 177(3), **Sch. 6 Pt I**

*Duties relating to betting and gaming*

**12 General Betting Duty.**

(1) ..... **F10**

*Changes to legislation:* There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)

(6) The pool betting duty shall not be chargeable on any bet made as mentioned in subsection (1)(c) of this section on or after 24th October 1966, and accordingly from that date—

- (a) .....<sup>F10</sup>
- (b) paragraph 4(a)(i) of Schedule 5 to the <sup>M1</sup>Betting, Gaming and Lotteries Act 1963 (which relates to the disposal of amounts staked by means of a totalisator on a dog racecourse) for the words “pool betting duty” there shall be substituted the words “general betting duty” ;

and as from that date bookmakers’ licence duty shall cease to be charged.

**Textual Amendments**

**F10** S. 12(1)–(6)(a) repealed by [Betting and Gaming Duties Act 1972 \(c. 25\), s. 29\(2\), Sch. 7](#)

**Modifications etc. (not altering text)**

**C1** The text of Ss. 12, 53(7), Sch. 5 para. 19 and Sch. 13 is in the form in which it was originally enacted; it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

**Marginal Citations**

**M1** 1963 c. 2.

**13** .....<sup>F11</sup>

**Textual Amendments**

**F11** S. 13 repealed, except as respects any gaming before 1st October 1970, by [Finance Act 1970 \(c. 24\), s. 36\(8\), Sch. 8 Pt. I](#)

**14** .....<sup>F12</sup>

**Textual Amendments**

**F12** S. 14 repealed (1.10.1969) by [Finance Act 1969 \(c. 32\), Sch. 21 Pt. I](#)

*Duties relating to betting and gaming*

**15** **Additional or supplementary provisions as to duties on betting or gaming.**

- (1) .....<sup>F13</sup>
- (5) The supplemental provisions set out in Schedule 3 to this Act shall have effect with respect to the duties relating to betting and gaming.
- (6) .....<sup>F13</sup>

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)*

**Textual Amendments**

**F13** S. 15(1)–(4)(6) repealed by [Betting and Gaming Duties Act 1972 \(c. 25\)](#), **Sch. 7**

**16** ..... **F14**

**Textual Amendments**

**F14** S. 16 repealed by [Finance Act 1967 \(c. 54\)](#), **ss. 1(1)(b)**, 45(8), Sch. 16 Pt. III

**PART II**

**17—** ..... **F15**  
**25.**

**Textual Amendments**

**F15** Ss. 17–26, 28, 29(1)–(3) repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), **Sch. 16**

**PART III**

**CORPORATION TAX ACTS**

**26** ..... **F16**

**Textual Amendments**

**F16** Ss. 17–26, 28, 29(1)–(3) repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), **Sch. 16**

**F17** **27** **Amendments of Corporation Tax Acts.**

**Textual Amendments**

**F17** S. 27 repealed (21.7.2008) by [Statute Law \(Repeals\) Act 2008 \(c. 12\)](#), **Sch. 1 Pt. 8**

**28** ..... **F18**

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)*

**Textual Amendments**

**F18** Ss. 17–26, 28, 29(1)–(3) repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), [Sch. 16](#)

**29** ..... **F19**

**Textual Amendments**

**F19** S. 29 repealed by [Statute Law \(Repeals\) Act 1978 \(c. 45\)](#), s. 1(1), [Sch. 1 Pt IX](#)

**30** ..... **F20**

**Textual Amendments**

**F20** S. 30 repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), [Sch. 16](#)

**31, 32.** ..... **F21**

**Textual Amendments**

**F21** Ss. 31, 32 repealed by [Finance Act 1972 \(c. 41\)](#), [Sch. 28 Pt. VI](#)

**33, 34.** ..... **F22**

**Textual Amendments**

**F22** Ss. 33–39 repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), [Sch. 16](#)

**PART IV**

**35—** ..... **F23**  
**39.**

**Textual Amendments**

**F23** Ss. 33–39 repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), [Sch. 16](#)

**40** ..... **F24**

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)*

**Textual Amendments**

**F24** S. 40 repealed by Finance Act 1969 (c. 32), s. 61(6), **sch. 21 Pt. V**

**PART V**

**41, 42.** ..... **F25**

**Textual Amendments**

**F25** Ss. 41, 42 repealed (with saving) by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59, **Sch. 13 Pt. I**

**43** ..... **F26**

**Textual Amendments**

**F26** S. 43 repealed (with saving) by Capital Gains Tax Act 1979 (c. 14), ss. 157(1), 158, **Sch. 6 para. 10(2)(b)**, Sch. 8

**PART VI**

**44** ..... **F27**

**Textual Amendments**

**F27** S. 44 repealed by Post Office Act 1969 (c. 48), s. 141, **Sch. 11 Pt. II**; Finance Act 1972 (c. 41), ss. 122(5), 134(7), Sch. 28 Pts. VIII, IX; Northern Ireland Constitution Act 1973 (c. 36), s. 41(1), **Sch. 6 Pt. I**

**PART VII**

MISCELLANEOUS

**F28** **45 Harbour reorganisation schemes: corporation tax and stamp duty.**  
.....

**Textual Amendments**

**F28** S. 45 repealed (with effect in accordance with Sch. 39 para. 18(1) of the commencing Act) by Finance Act 2012 (c. 14), **Sch. 39 para. 14**

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)*

46 ..... F29

**Textual Amendments**

**F29** S. 46 repealed by Finance Act 1985 (c. 54, SIF 114), s. 98(6), Sch. 27 Pt. IX(3)

47 ..... F30

**Textual Amendments**

**F30** S. 47 repealed by Finance Act 1989 (c. 26, SIF 114), ss. 173, 187(1), Sch. 17 Pt. IX

48 ..... F31

**Textual Amendments**

**F31** S. 48 repealed by Post Office Act 1969 (c. 48), s. 141, Sch. 11 Pt. II

49— ..... F32  
51.

**Textual Amendments**

**F32** Ss. 49–51 repealed by Income and Corporation Taxes Act 1970 (c. 10), s. 539(1), Sch. 16

52 ..... F33

**Textual Amendments**

**F33** S. 52 repealed by European Communities Act 1972 (c. 68), s. 4, Sch. 3 Pt. II

**53 Short title, construction, extent and repeals.**

- (1) This Act may be cited as the Finance Act 1966.
- (2) In this Act Part I shall be construed as one with the [<sup>F34M2</sup>Customs and Excise Management Act 1979]; . . . <sup>F35</sup>; Part III shall be construed as one with the Corporation Tax Acts; . . . <sup>F35</sup>; . . . <sup>F36</sup>; and so much of Part VII as relates to stamp duties shall be construed as one with the <sup>M3</sup>Stamp Act 1891.
- (3) Any reference in this Act to any other enactment shall, except so far as the context otherwise requires, be construed as a reference to that enactment as amended or applied by or under any other enactment, including this Act.

---

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1966. (See end of Document for details)*

---

- (4) Except as otherwise expressly provided, such of the provisions of this Act as relate to matters in respect of which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.
- (5) This Act, in so far as it affects the operation of the Sugar Act 1956, shall extend to the Isle of Man.
- (6) ..... F37
- (7) The enactments mentioned in Schedule 13 to this Act are hereby repealed to the extent mentioned in the third column of that Schedule, but subject to any provision in relation thereto made at the end of any Part of that Schedule.

#### Textual Amendments

- F34** Words substituted by [Customs and Excise Management Act 1979 \(c. 2\)](#), **Sch. 4 para. 12** Table Pt. I
- F35** Words repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), s. 539(1), **Sch. 16**
- F36** Words repealed in relation to deaths occurring after 13.4.1975 and, so far as regards the duties referred to in s. 52(2)(b) of the repealing Act, in relation to any death, by [Finance Act 1975 \(c. 7, SIF 99:3\)](#), ss. 52(2), 59, **Sch. 13 Pt. I** note (with a saving in s. 52(3) in relation to repayment or allowance in respect of sums paid before 13.3.1975 on account of the said duties)
- F37** S. 53(6) repealed by [Statute Law \(Repeals\) Act 1978 \(c. 45\)](#), s. 1(1), **Sch. 1 Pt. IX**

#### Modifications etc. (not altering text)

- C2** S. 53(4) amended by [Northern Ireland Constitution Act 1973 \(c. 36\)](#), s. 40
- C3** The text of Ss. 12, 53(7), Sch. 5 para. 19 and Sch. 13 is in the form in which it was originally enacted; it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

#### Marginal Citations

- M2** 1979 c. 2.
- M3** 1891 c. 39.



**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1966.