



# National Insurance Act 1965

## 1965 CHAPTER 51

### PART V

#### FINANCE, ADMINISTRATION AND LEGAL PROCEEDINGS.

##### *Finance.*

#### **86 Reports by Government Actuary.**

(1) The Government Actuary shall—

- (a) review the operation of this Act during the period of five years ending with 31st March in 1969 and in every fifth year thereafter and, on each such review, make a report to the Treasury on the financial condition of the National Insurance Fund and the adequacy or otherwise of the contributions payable under this Act to support the benefits payable thereunder having regard to its liabilities under section 85(4) of this Act and any other liabilities under this Act;
- (b) make an interim review of, and report to the Treasury on, the operation of this Act during the period of twelve months ending with 31st March in every year other than the year in which the period to be covered by a review and report under the foregoing paragraph ends:

Provided that the Treasury may at any time direct that the period to be covered by a review and report under paragraph (a) of this subsection shall be reduced and that the making of that and subsequent reviews and reports under that paragraph shall be accelerated accordingly, and may dispense with the making of a review and report under paragraph (b) thereof in any year.

- (2) The Treasury shall lay before Parliament a copy of every report made to them under this section.
- (3) Any function under this section of the Government Actuary may be performed by the Deputy Government Actuary.