



Gas Act 1965

1965 CHAPTER 36

PART II

UNDERGROUND STORAGE OF GAS BY GAS AUTHORITIES

24 Special provisions as to payment of compensation.

- (1) Where compensation under the provisions of section 7, section 8 or section 9 of this Act is payable in respect of depreciation of the value of an interest in land and that interest is subject to a mortgage—
- (a) any such compensation shall be assessed as if the interest were not subject to the mortgage;
 - (b) a claim for any such compensation may be made by any mortgagee of the interest, but without prejudice to the making of a claim by the person entitled to the interest;
 - (c) no such compensation shall be payable in respect of the interest of the mortgagee (as distinct from the interest which is subject to the mortgage); and
 - (d) any such compensation which is payable in respect of the interest which is subject to the mortgage shall be paid to the mortgagee, or if there is more than one mortgagee, to the first mortgagee, and shall in either case be applied by him as if it were proceeds of sale;

and in relation to an interest in land in Scotland “mortgage” means a heritable security including a security constituted by ex facie absolute disposition or assignation, and “mortgagee” means the creditor in such a security.

- (2) Compensation payable under this Part of this Act in respect of an interest in land may, where under the ^{M1}Settled Land Act 1925 or any other enactment a limited owner can give a good discharge for the purchase money on a purchase of that interest, be paid to that person.
- (3) In the application of the last foregoing subsection to Scotland for any reference to a person being a limited owner under the Settled Land Act 1925 or any other enactment there shall be substituted a reference to a liferenter.

*Changes to legislation: There are currently no known outstanding effects
for the Gas Act 1965, Section 24. (See end of Document for details)*

Marginal Citations

M1 [1925 c. 18.\(98:3\)](#)

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There are currently no known outstanding effects for the Gas Act 1965, Section 24.