
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1965, Paragraph 15. (See end of Document for details)*

SCHEDULES

SCHEDULE 10

CAPITAL GAINS : ADMINISTRATION

Priority of tax in bankruptcy

- 15 (1) In a bankruptcy under the law of any part of the United Kingdom capital gains tax and corporation tax shall each have the same priority as income tax.
- (2) In the application of this Part of this Act to Northern Ireland the reference in this paragraph to priority in bankruptcy includes a reference to any other priority given to income tax under the Bankruptcy Acts (Northern Ireland) 1857 to 1964.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1965, Paragraph 15.