

Harbours Act 1964

1964 CHAPTER 40

Exchequer Assistance for Execution of harbour Works, &c.

11 Loans for execution of harbour works, &c.

- (1) Subject to the provisions of this section, the Minister, with the approval of the Treasury . . . ^{F1} may, out of moneys which, by virtue of the following provisions of this Act, are issued to him for the purpose out of the [F2National Loans Fund,] give to a harbour authority assistance by way of loan—
 - (a) in respect of expenses incurred by them—
 - (i) in executing, at a harbour which in the exercise and performance of statutory powers and duties they are engaged in improving, maintaining or managing, works for the improvement, maintenance or management of the harbour;
 - (ii) in acquiring plant or equipment required for the carrying out at the harbour of harbour operations;
 - (iii) in acquiring land required for the purposes of the harbour or an extension thereof;
 - (b) to enable them to repay the whole or part of the principal of, or to pay the whole or part of a sum due by way of the payment of interest on, a loan made to them by virtue of the foregoing paragraph,

provided that, in the case of assistance in respect of expenses incurred, he is satisfied that the expenses are such as ought properly to be regarded as being of a capital nature.

- (2) Assistance given under the foregoing subsection in respect of expenses incurred in the execution of any works may include a sum in respect of costs in, or in connection with, the preparation of plans and specifications of the works, reports with respect thereto and estimates of the expenses to be incurred for the purposes of the execution thereof and a sum in respect of the remuneration of any architect, engineer or other person employed in an advisory or supervisory capacity in connection with the execution of the works.
- (3) No assistance shall be given under subsection (1) of this section for the repayment of any such part of the principal of a loan as falls due for repayment more than five years

Changes to legislation: Harbours Act 1964, Section 11 is up to date with all changes known to be in force on or before 18 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- from the date on which the loan was made or for the payment of interest on a loan for any period beginning more than five years from that date.
- (4) No assistance shall at any time be given under subsection (1) of this section by the Minister to a harbour authority in respect of expenses incurred by them in relation to a harbour or to enable them to repay the principal of, or to pay interest on, a loan unless at that time the harbour is neither a fishery harbour nor a marine work.

Textual Amendments

- F1 Words repealed by Transport Act 1981 (c. 56, SIF 58), Sch. 12 Pt. II
- F2 Words substituted by National Loans Act 1968 (c. 13, SIF 99:3), Sch. 1

Modifications etc. (not altering text)

- C1 S. 11 amended by Harbours (Loans) Act 1972 (c. 16, SIF 58), s. 4(1)
- C2 S. 11: transfer of functions (1.4.2018) by Wales Act 2017 (c. 4), ss. 29(2)(b)(i), 71(4) (with Sch. 7 paras. 1, 6); S.I. 2017/1179, reg. 3(g) (with transitional provisions and savings in S.I. 2018/278, reg. 2, Sch.)
- C3 S. 11(1) extended by Docks and Harbours Act 1966 (c. 28, SIF 58), s. 40(5)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act modified by 2023 c. 8 s. 9(7)