



# Companies Act 1948

1948 CHAPTER 38

## PART X

COMPANIES INCORPORATED OUTSIDE GREAT BRITAIN

*Provisions as to Establishment of Place of Business in Great Britain*

### 414 Penalties

If any oversea company fails to comply with any of the foregoing provisions of this Part of this Act the company, and every officer or agent of the company who knowingly and wilfully authorises or permits the default, shall be liable to a fine not exceeding fifty pounds, or, in the case of a continuing offence, five pounds for every day during which the default continues.