



CHAPTER 34.

An Act to provide for the purchase of certain Lands A.D. 1894.
belonging to the Duke of Bedford by the Trustees of
the British Museum. [17th August 1894.]

WHEREAS an agreement has been provisionally entered into between the Duke of Bedford and the Trustees of the British Museum (in this Act referred to as the Trustees) for the purchase by the Trustees of certain lands and buildings situate in the immediate vicinity of the British Museum, and it is expedient to authorise the Treasury to advance money for the purpose of the said purchase :

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

1.—(1.) The Treasury may issue out of the Consolidated Fund to the Trustees a sum not exceeding two hundred thousand pounds for the purchase of the said property.

Provision of
200,000*l.* for
purchase of
property by
Trustees of
British
Museum.

(2.) The National Debt Commissioners may, out of any funds in their hands on account of savings banks, lend to the Treasury the said sum or any part thereof, and the loan shall be repaid to the National Debt Commissioners by an annuity of such amount as will repay the same with interest at three per centum per annum in fifty years from the date of the commencement of the annuity.

(3.) The annuity shall commence on the first day of April one thousand eight hundred and ninety-nine, and interest at the rate of three per centum per annum shall be paid to the National Debt Commissioners on the loan from the date of the advance thereof until the commencement of the annuity.

(4.) The said interest and annuity shall be paid out of any net rents and profits accruing to the Trustees from the said property or out of moneys provided by Parliament for the service of the British Museum, and if and so far as those net rents and profits and those moneys are insufficient, shall be charged on and payable out of the Consolidated Fund or the growing produce thereof.

[CH. 34.] *British Museum (Purchase of Land) Act, 1894.* [57 & 58 VICT.]

A.D. 1894.

Management
of property
purchased.

Short title.

2. The said property, when purchased, shall be managed in such manner as the Treasury may direct, and the net rents and profits accruing therefrom shall be paid into the Exchequer.

3. This Act may be cited as the British Museum (Purchase of Land) Act, 1894.

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FOR

T. DIGBY PIGOTT, Esq., C.B., the Queen's Printer of Acts of Parliament.