

CHAPTER lxxi.

A.D. 1885.

An Act for the abandonment of the Railway authorised by the Charing Cross and Waterloo Electric Railway Act 1882 and for other purposes. [16th July 1885.]

HEREAS by the Charing Cross and Waterloo Electric Railway Act 1882 (herein-after called "the Act of 1882") the Charing Cross and Waterloo Electric Railway Company (hereinafter called "the Company") were incorporated and empowered to make and maintain the railway in that Act described and for that purpose to raise one hundred thousand pounds by shares and thirtythree thousand pounds by borrowing:

And whereas no portion of the authorised capital has been raised and none of the powers of the Act of 1882 in relation to the compulsory purchase of lands and making of the railway have been exercised and it is expedient that the railway should be abandoned and the affairs of the Company wound up and the Company dissolved:

And whereas the objects aforesaid cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

- 1. This Act may be cited as the Charing Cross and Waterloo Shorttitle. Electric Railway (Abandonment) Act 1885.
- 2. The Company may and shall abandon the making of the Abandonrailway and on and after the passing of this Act the Company shall ment of railway. except only as is by this Act otherwise expressly provided be absolutely freed and discharged from all obligations with respect to the making and maintaining of the railway.

[Ch. lxxi.] Charing Cross and Waterloo Electric [48 & 49 Vict.] Railway (Abandonment) Act, 1885.

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Compensation for damage to land by entry.

3. The abandonment by the Company under the authority of this Act of the railway shall not prejudice or affect the right of the owner or occupier of any land to receive compensation for any damage occasioned by the entry of the Company on such land for the purpose of surveying and taking levels or probing or boring to ascertain the nature of the soil or setting out the line of the railway and shall not prejudice or affect the right of the owner or occupier of any land which may have been temporarily occupied by the Company to receive compensation for such temporary occupation or for any loss damage or injury which may have been sustained by such owner or occupier by reason thereof or of the exercise as regards such land of any of the powers contained in the Railways Clauses Consolidation Act 1845 or the Act of 1882.

Compensation for noncompletion of purchase.

4. When before the passing of this Act any contract may have been entered into or notice given by the Company for the purchasing of any land for the purposes of or in relation to the railway or any portion thereof the Company shall be released from all liability to purchase or to complete the purchase of any such lands but notwithstanding full compensation shall be made by the Company to the owners and occupiers or other persons interested in such lands for all injury or damage sustained by them respectively by reason of the purchase not being completed pursuant to the contract or notice and the amount and application of the compensation shall be determined in manner provided by the Lands Clauses Consolidation Act 1845 as amended by any subsequent Act for determining the amount and application of compensation paid for lands taken under the provisions thereof.

Providing for release of deposit.

5. Subject to the provisions of this Act and of section fifty-six of the Act of 1882 with respect to compensation to landowners and other persons injured and for protection of creditors the High Court of Justice (Chancery Division) may and shall at any time after the passing of this Act on application by the person or persons named in the warrant or order mentioned in the fifty-fifth section of the Act of 1882 or the survivor or survivors of them by petition in a summary way order that the sum of four thousand and twenty-one pounds Consolidated Three per Centum Annuities mentioned in that section and the interest or dividends thereon may be transferred or paid to the person or persons so applying or to any other person or persons whom they or he may appoint in that behalf and upon such order being made the said annuities and the interest or dividends thereon shall be transferred or paid to such person or persons accordingly.

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6. Forthwith after the passing of this Act the Company shall Providing proceed to wind up their affairs and shall pay satisfy and discharge all their debts liabilities and engagements.

for winding up affairs of the Company.

7. When all the debts liabilities and engagements of the Company are paid satisfied and discharged and the affairs of the of Com-Company are wound up the Company shall be by this Act dissolved pany. and shall thenceforth wholly cease to exist and thereupon the Act of 1882 shall be repealed.

Dissolution

8. All costs charges and expenses of and incident to the applying Expenses of for and obtaining and passing of this Act or otherwise in relation Act. thereto shall be paid by the Company.

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