

[26 GEO. 5. &
1 EDW. 8.]

North Wales
Electric Power Act, 1936.

[Ch. xl.]



CHAPTER xl.

An Act to authorise an increase in the capital of North Wales Power Company Limited and for other purposes. A.D. 1936.
[29th May 1936.]

WHEREAS North Wales Power Company Limited (in this Act referred to as "the Company") are under and by virtue of the North Wales Electric Power Act 1904 (hereinafter referred to as "the Act of 1904") authorised to supply electricity within the area of supply defined by the Act of 1904 subject to the conditions and restrictions contained in the said Act and to exercise the other powers in the said Act contained: 4 Edw. 7.
c. ccxiii.

And whereas by the North Wales and South Cheshire Electricity District Order 1923 (hereinafter referred to as "the Order of 1923") the area therein defined was constituted a separate electricity district for the purposes of the Electricity (Supply) Act 1919 and the Company within that area are pursuant to the provisions contained in that Order supplying electricity and exercising certain of the powers of the North Wales and South Cheshire Joint Electricity Authority:

And whereas further powers were conferred on the Company by the North Wales Electric Power Act 1934 (hereinafter referred to as "the Act of 1934"): 24 & 25
Geo. 5.
c. lxxvii.

And whereas by the Act of 1904 it was enacted that the capital to be expended by the Company for the purposes of that Act should not exceed the sum of one million pounds:

[Price 2d. Net]

A.D. 1936.
—

And whereas the whole of the said capital has been issued and consists of fully-paid shares and the amount thereof has been expended for the purposes of the Company's undertaking :

And whereas the loan capital of the Company on the thirty-first day of December one thousand nine hundred and thirty-five amounted to the sum of two million six hundred and forty-one thousand one hundred and eighty-four pounds one shilling and twopence :

And whereas the demand for electricity within the area which the Company are authorised to supply has increased and is increasing and under the Order of 1923 the Company are under obligation to develop further the water-power resources of the district as and when necessary to the fullest practicable extent for meeting existing and potential requirements in connection with the supply of electricity :

And whereas in order to meet the increasing demand for electricity to meet their obligation as to the development of their water-power resources and to provide for the development and expansion of their undertaking it is expedient that the Company should be authorised to increase the share capital of the Company to be expended for the purposes of their undertaking as in this Act provided :

And whereas it is expedient to confer further powers on the Company as by this Act provided and to enact the other provisions of this Act :

And whereas the purposes of this Act cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :—

Short title
and citation.

1.—(1) This Act may be cited as the North Wales Electric Power Act 1936.

(2) The North Wales Electric Power Act 1904 the North Wales Electric Power Act 1934 and this Act may be cited together as the North Wales Electric Power Acts 1904 to 1936.

2. Section 42 (Limiting capital expenditure) of the Act of 1904 shall be read and construed as if for the words "for the purposes of this Act" there were substituted the words "for the purposes of the North Wales Electric Power Acts 1904 to 1936 and the North Wales and South Cheshire Electricity District Order 1923" and as if for the words "one million pounds" there were substituted the words "three million pounds."

A.D. 1936.

—
As to
increase of
share
capital.

3. Section 43 (Relation between price and dividend) of the Act of 1904 as amended by the North Wales Power Company Limited (Revision of Prices &c.) Order 1923 shall be read and construed as if for the words "under this Act" in subsections (2) and (3) of that section there were substituted the words "under the North Wales Electric Power Acts 1904 to 1936 and the North Wales and South Cheshire Electricity District Order 1923":

Amending
section 43
of Act of
1904.

Provided that—

(1) in the said section as so amended the words "the area of supply" shall be deemed to mean the area within which the Company are for the time being supplying energy under the provisions of the said Acts and Order:

(2) in calculating the average price per unit obtained by the Company for energy supplied by them no account shall be taken of any energy supplied by the Company in bulk to the Central Electricity Board or their successors or of any energy supplied by the Company for consumption outside the area of supply.

4.—(1) The Company shall deliver to the Registrar of Companies a printed copy of this Act and he shall retain and register it. If such copy is not so delivered within three months from the passing of this Act the Company shall incur a penalty not exceeding two pounds for every day after the expiration of those three months during which the default continues and any director or manager of the Company who knowingly and wilfully authorises such default shall incur a like penalty.

Copy of
Act to be
registered.

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(2) Every penalty under this section shall be recoverable summarily.

(3) There shall be paid to the registrar by the Company on such copy being registered the fee of five shillings.

Costs of
Act.

5. All costs charges and expenses of and incident to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

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