

Imperial Institute Act 1925

1925 CHAPTER xvii 15 and 16 Geo 5

2 ^{F1}Imperial Institute Trustees.

- (2) [^{F3}The Commonwealth Institute Trustees] shall hold the Imperial Institute Building and the Endowment Fund and all other property for the time being vested in them for the purposes of this Act or for any of those purposes to which the same may be applicable.
- (3) [^{F3}The Commonwealth Institute Trustees] may invest any money constituting capital of the Endowment Fund or other money for the time being vested in them in any securities in which trustees may for the time being invest under [^{F4}the ^{M1}Trustee Investments Act 1961]
- (4) [^{F3}The Commonwealth Institute Trustees] may if requested by [^{F5}the Secretary of State for Education and Science] with the consent of the Board of Governors hereinafter constituted sell lease or otherwise dispose of any real or personal estate held by them and apply any proceeds for the purpose of carrying out the objects of this Act or any of those objects to which the property disposed of was applicable but in the case of the proceeds of sale only in a manner in which capital money is properly applicable.

Textual Amendments

F1 Unreliable margin note

- F2 Ss. 1, 2(1), 6, 7, 9, 10(2)(3) repealed by Commonwealth Institute Act 1958 (c. 16), Sch. 3
- F3 Words substituted by Commonwealth Institute Act 1958 (c. 16), Sch. 2
- F4 Words substituted by virtue of Interpretation Act 1978 (c. 30), s. 17(2)(a)
- F5 Words substituted by virtue of S.I. 1949/588 (1949 I, p. 2571) art. 2(2) and 1964/490 arts. 2(1), 3(2)

Marginal Citations

M1 1961 c. 62.

Changes to legislation:

There are currently no known outstanding effects for the Imperial Institute Act 1925, Section 2.