



CHAPTER xiii.

An Act to extend the period for the completion of the railway authorised by the Knott End Railway Act 1898 to provide for the acquisition by the Knott End Railway Company of the undertaking of the Garstang and Knot End Railway Company and for other purposes. A.D. 1908.

[18th June 1908.]

WHEREAS by the Knott End Railway Act 1898 (in this Act called "the Act of 1898") the Knott End Railway Company (in this Act called "the Company") were incorporated and were authorised to make the light railway between Knott End and Pilling in the County Palatine of Lancaster in that Act described :

And whereas by the Knott End Railway (Extension of Time) Act 1903 (in this Act called "the Act of 1903") amongst other things the period limited by the Act of 1898 for the completion of the said railway was extended until the twelfth day of August one thousand nine hundred and six and by the Knott End Railway (Extension of Time) Act 1906 (in this Act called "the Act of 1906") the period limited by the Act of 1898 as extended by the Act of 1903 for the completion of the said railway was further extended until the twelfth day of August one thousand nine hundred and eight :

And whereas it is expedient that such period should be further extended as in this Act provided :

And whereas by the Garstang and Knot End Railway Act 1864 the Garstang and Knot End Railway Company (in this Act called "the Garstang Company") were incorporated and were authorised to make certain railways in the County Palatine of Lancaster :

A.D. 1908.

And whereas by the Garstang and Knot End Railway Act 1867 the time for constructing and completing the railways authorised by the last recited Act was extended until the first day of July one thousand eight hundred and sixty-nine :

And whereas by the Garstang and Knot End Railway Act 1869 the time for constructing and completing such railways was further extended until the twelfth day of July one thousand eight hundred and seventy-one :

And whereas the Garstang Company have constructed a railway from the Garstang and Catterall Station on the London and North Western Railway to Pilling being a portion of the said railways and have since worked the same :

And whereas the undertaking of the Garstang Company is now in the hands of a receiver and managers and there are considerable arrears of interest on borrowed moneys and no dividends have been paid upon the preference or ordinary capital of the Garstang Company :

And whereas it is expedient that the undertaking of the Garstang Company should be acquired by the Company upon and subject to the terms and provisions herein-after contained and to provide for the transfer to and vesting in the Company of the said undertaking free from all liabilities and for the dissolution of the Garstang Company and the winding up of their affairs :

And whereas the Bill for this Act has been approved in writing by the holders of three-fourths in value of the debentures of the Garstang Company :

And whereas it is expedient that the Company should be authorised to raise additional capital for the purposes of this Act and the general purposes of their undertaking and that such other provisions as are herein-after contained should be made :

And whereas the purposes of this Act cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title.

1. This Act may be cited as the Knott End Railway Act 1908.

2. Subject to the provisions of this Act Part II. (relating to extension of time) and Part V. (relating to amalgamation) of the Railways Clauses Act 1863 the provisions of the Companies Clauses Consolidation Act 1845 with respect to the following matters (that is to say):—

A.D. 1908.
Incorporation of Acts.

The distribution of the capital of the Company into shares ;

The transfer or transmission of shares ;

The payment of subscriptions and the means of enforcing the payment of calls ;

The forfeiture of shares for non-payment of calls ;

The remedies of creditors of the Company against the shareholders ;

The borrowing of money by the Company on mortgage or bond ;

The conversion of the borrowed money into capital ;

The consolidation of the shares into stock ;

The general meetings of the Company and the exercise of the right of voting by the shareholders ;

The making of dividends ;

The giving of notices ; and

The provision to be made for affording access to the special Act by all parties interested ;

and Part I. (relating to cancellation and surrender of shares) Part II. (relating to additional capital) and Part III. (relating to debenture stock) of the Companies Clauses Act 1863 as amended by subsequent Acts are (except where and as expressly varied by or inconsistent with this Act) incorporated with and form part of this Act.

3. In this Act unless there be something in the subject or context repugnant to such construction the several words and expressions to which meanings are assigned by the Acts wholly or partially incorporated herewith have the same respective meanings.

Interpretation.

4. The time limited by the Act of 1898 as extended by the Act of 1903 and by the Act of 1906 for the completion of the railway authorised by the Act of 1898 shall be and the same is hereby extended and shall continue in force until the expiration of one year from the twelfth day of August one thousand nine hundred and eight.

Extension of time for completion of railway authorised by Act of 1898.

A.D. 1908.

Extended period for completion of railway to be deemed period limited by Act of 1898.

5. The extended period hereby granted for completing the railway authorised by the Act of 1898 shall for all purposes referred to in the said Act with reference to the completion of the same be deemed to be the period limited by the said Act for the completion of the same. Provided that if the said railway shall not be completed within the extended period limited by this Act then on the expiration of such period the powers by the Act of 1898 granted to the Company for the construction and completion thereof shall cease to be exercised except as to so much thereof as shall then be completed.

Section 52 of Act of 1898 to continue to apply.

6. Section 52 of the Act of 1898 as amended by section 6 of the Act of 1903 shall continue to apply to the railway authorised by the Act of 1898 as though the period limited by that Act for the completion thereof had been the period extended and limited by this Act.

Release of deposit applicable to railways given up during progress of Bill.

7. Whereas pursuant to the Standing Orders of both Houses of Parliament and to the Parliamentary Deposits Act 1846 a sum of three thousand five hundred and seventy-one pounds eight shillings and sevenpence two and a half per centum consolidated stock being equal to five per centum upon the amount of the estimate in respect of the railways described in and proposed to be authorised by the Bill for this Act as originally deposited has been transferred into the name of the Paymaster-General for and on behalf of the Supreme Court in respect of the application to Parliament for this Act (which sum is in this section referred to as "the deposit fund") And whereas the said railways were struck out of the said Bill during its passage through the House of Commons Be it therefore enacted that on the application of the person or persons or the majority of the persons named in the warrant or order issued in pursuance of the said Act or the survivors or survivor of them or the executors or administrators of such survivors or survivor at any time after the passing of this Act the High Court may and shall order that the deposit fund and any dividends that may have accrued thereon shall be transferred and paid to the person or persons so applying or to such other person or persons as he or they may appoint in that behalf.

Acquisition by Company of undertaking of Garstang Company.

8. Subject to the provisions of this Act the Company shall purchase from the Garstang Company and that company shall sell to the Company for the sum of fifty-five thousand pounds payable in the manner herein-after provided the entire under-

A.D. 1908.

taking of the Garstang Company including all railways stations sidings works and conveniences warehouses lands property engines rolling stock goods effects rights powers authorities and privileges of whatever description of or belonging to the Garstang Company all of which are in this Act included in the expression the Garstang undertaking as at the thirtieth day of June one thousand nine hundred and eight:

Provided that the net revenue (if any) resulting from the working of the Garstang undertaking up to the said thirtieth day of June one thousand nine hundred and eight by the receiver or managers thereof and remaining after discharging all the costs and expenses of such working is not included in the said sale but is reserved to and shall be retained by the Garstang Company.

9. The said sum of fifty-five thousand pounds shall be paid as to fifty thousand pounds in cash which shall be paid into the Manchester and Liverpool District Banking Company Limited to an account to be opened by the Company and entitled the "Joint account of the liquidators of the Garstang and Knot End Railway Company" and as to five thousand pounds by the issue to the liquidators of the Garstang Company appointed in accordance with the provisions of this Act or their nominees of fully paid ordinary shares or stock of the Company of the nominal value of five thousand pounds and the receipt of the manager for the time being of the said Banking Company for the said cash and any interest payable thereon and the receipt of the said liquidators of the Garstang Company or their nominees (as the case may be) for the said shares or stock shall be a sufficient discharge to the Company for the said cash and shares or stock respectively and shall relieve the Company from any obligation to see to the application thereof The said shares or stock to be issued to the liquidators of the Garstang Company or their nominees as aforesaid shall by virtue of this Act and without further or other authority be issued as and be fully paid shares or stock.

Manner of payment of and receipt for purchase consideration.

10. On payment to the Garstang Company in manner aforesaid of the cash purchase consideration of fifty thousand pounds and any interest payable on such cash the Garstang undertaking shall as on and from the date of such payment (herein-after called "the date of vesting") be and the same is hereby transferred to and vested in the Company.

Vesting of Garstang undertaking in Company.

A.D. 1908.

As from the date of vesting the Garstang Company shall be dissolved except for the purpose of winding up their affairs as provided by this Act and of otherwise carrying into effect the provisions of this Act and the provisions of any Act of Parliament relating to the Garstang Company with respect to the constitution and capital of that company shall as from that date and except as aforesaid be repealed.

The vesting shall be deemed an amalgamation of the Garstang undertaking with the undertaking of the Company within the meaning of Part V. (relating to amalgamation) of the Railways Clauses Act 1863 and the provisions of the said Part V. shall extend and apply thereto accordingly subject to and so far as the same are not inconsistent with or varied by the provisions of this Act.

Maintenance and carrying on of Garstang undertaking until date of vesting.

11. Until the date of vesting the receiver and managers of the Garstang Company shall maintain and carry on the Garstang undertaking in the ordinary course of business, as heretofore but with due regard to the interests of the Company and may expend money on the improvement of the Garstang undertaking and any such expenditure for improvements reasonably made by them after the thirtieth day of June one thousand nine hundred and eight shall be paid to them by the Company at the date of vesting in addition to the cash purchase consideration and by paying the same into the said Banking Company to the account herein-before mentioned in the same manner as the cash purchase consideration and in case of dispute the amount payable shall be determined by arbitration by an arbitrator to be appointed in default of agreement by the President of the Institution of Civil Engineers on the application of either Company Provided that no such expenditure for improvements shall be made after the thirtieth day of June one thousand nine hundred and eight without the consent of the Company.

As to revenue of Garstang undertaking until date of vesting.

12. The Garstang Company shall up to the date of vesting be entitled to interest at the rate of six pounds per centum per annum on the said sum of fifty thousand pounds part of the purchase consideration from the thirtieth day of June one thousand nine hundred and eight to the date of vesting which shall be paid by the Company and the Garstang Company shall account for and pay over to the Company all receipts of the Garstang undertaking during the same period but the Garstang Company shall be paid by the Company on the date of vesting in manner herein-before

provided with respect to the cash purchase consideration of fifty thousand pounds all outgoings of the Garstang undertaking during the same period and any receipts and outgoings shall if necessary be apportioned between the Company and the Garstang Company as from the thirtieth day of June one thousand nine hundred and eight. A.D. 1908.

13. The Company shall not require the Garstang Company to show any title to their undertaking or make any objection or requisition in respect of such title. Company not to require Garstang Company to show title.

14. The aforesaid purchase shall be completed and the said purchase consideration in cash and shares or stock paid in manner aforesaid on or before the expiration of three months from the date of the passing of this Act without prejudice to the Garstang undertaking vesting in the Company on payment to the Garstang Company in manner by this Act provided of the said sum of fifty thousand pounds part of the said purchase consideration and any interest payable thereon. Date of completion of purchase of Garstang undertaking and payment of purchase consideration.

15. For a period of three months after the date of vesting the liquidators of the Garstang Company shall be entitled free of charge to such accommodation at the present office of the Garstang Company as may be reasonably required for the purpose of liquidating the affairs of the Garstang Company and completing the winding up thereof and shall also until the dissolution of the Garstang Company have full and free access to all books and papers of the Garstang Company handed over to the Company. Liquidators of Garstang Company to be entitled to use office of Garstang Company and to have access to books &c. of Garstang Company.

16. As on and from the date of vesting the Company shall hold the Garstang undertaking notwithstanding anything contained in the Railways Clauses Act 1863 (including section 55 thereof) freed and absolutely discharged from all mortgages charges debts obligations and liabilities of the Garstang Company (excepting only the obligations of the Garstang Company with reference to the joint use of the station at Garstang and Catterall by the Garstang Company and the London and North Western Railway Company and to all rents covenants and conditions reservations and exceptions under which the Garstang Company hold their undertaking and to all easements and rights affecting the same or any part thereof and also to all such subsisting contracts and arrangements with reference to the traffic and business of the Garstang Company as are terminable by the Garstang Company at any time on not more than three months' notice in writing) and freed and absolutely discharged also from all Garstang Company to be wound up.

A.D. 1908. claims or demands on the part of the holders of any shares or stock or debentures of the Garstang Company and as on and from the date of vesting the Garstang Company shall subject to the provisions of this Act be wound up in the same manner and with the same incidents as if that company were a company registered under the Companies Acts 1862 to 1907 and had on the date of vesting duly passed a special resolution requiring such company to be wound up voluntarily and the liquidators shall be such persons as shall be appointed in chambers by the judge to whom the pending proceedings relating to the Garstang Company are attached on the nomination of debenture holders or judgment creditors of the Garstang Company for the purpose of such winding up and for the purpose of such winding up the Garstang Company shall from and after the date of vesting be deemed to be registered in England under the said Acts and for the purposes of calling and holding meetings and passing resolutions and all other matters incident to such winding up and especially for the purposes of the Joint Stock Companies Arrangement Act 1870 resolutions of meetings convened and held either in pursuance of and in accordance with the provisions contained in the Acts of Parliament of the Garstang Company and the Acts incorporated therewith or as nearly as may be or in accordance with the Companies Acts 1862 to 1907 may and shall take effect as resolutions of a company duly registered as aforesaid or of its creditors or any class thereof as the case may be.

As to distribution of cash purchase consideration.

17. The cash purchase consideration of fifty thousand pounds and the interest (if any) thereon and any other sum of cash payable to the Garstang Company under this Act shall in the liquidation of the Garstang Company be applied by the liquidators thereof so far as the same will suffice in making the payments following and in the priorities following (that is to say):—

- (1) Payment in the first place of all costs charges and expenses properly chargeable including all expenses incurred by the receiver or managers of the Garstang Company in carrying on the business of the Garstang Company up to the date of vesting and any creditors for debts incurred in the maintenance of the railway of the Garstang Company and payable out of the revenue thereof by the receiver and managers and not paid out of revenue and all other creditors (if any) of the Garstang Company having priority over the

debenture holders and judgment creditors of the Garstang Company; A.D. 1908.

(2) Payment in cash in the second place to the debenture holders of the Garstang Company of a sum equal to the whole principal and interest then due to them respectively as debenture holders less—

(a) The sum required to pay to each of the holders of the preference and ordinary shares respectively of the Garstang Company who after proper advertisements actually claim such payments the sum of ten shillings in respect of each preference share and the sum of five shillings in respect of each ordinary share of the Garstang Company held by him and less also,

(b) Such further sum as may be required to pay to each of the holders of the preference and ordinary shares of the Garstang Company who after proper advertisements actually claim such payments the proportion which such holder would have received of a sum of five hundred pounds if such sum had been distributed between the holders of all the preference and all the ordinary shares issued by the Garstang Company in such manner as to give each preference shareholder twice as much as each ordinary shareholder in respect of each share held by him and also,

(c) A sum equal to one-third of the arrears of interest due to the debenture holders of the Garstang Company which sum shall be paid to the judgment creditors of the Garstang Company rateably according to the amounts due by the Garstang Company to them respectively;

(3) Payment in cash in the third place to the payees mentioned in paragraphs (a) (b) and (c) of subsection (2) of this section of the sums therein respectively mentioned as payable;

(4) In recouping in cash to the debenture holders of the Garstang Company in the fourth place out of the amounts due to the judgment creditors of the Garstang Company under their judgments respectively the sum provided by the debenture holders of the Garstang

A.D. 1908.

Company for the shareholders of the Garstang Company under paragraph (a) of subsection (2) of this section (but not under paragraph (b) of the said subsection (2)) and after making such recoupment in paying to the said judgment creditors the balance then due after deducting the amount recouped to the debenture holders of the Garstang Company under this subsection ;

- (5) In recouping in cash in the fifth place to the debenture holders of the Garstang Company the sum provided by them for the judgment creditors of the Garstang Company under paragraph (c) of subsection (2) of this section ;
- (6) Payment in cash in the sixth place to any ordinary creditors of the Garstang Company of debts legally enforceable at the date of the passing of this Act but not payable out of revenue by the said receiver and managers of the Garstang Company ; and
- (7) Payment in cash in the seventh place of the residue (if any) to the shareholders of the Garstang Company rateably in accordance with their legal rights.

As to distribution of new shares or stock of Company issued to liquidators of Garstang Company or their nominees.

18. Subject only to any claim still remaining unsatisfied under subsection (6) of the last preceding section of this Act so much of the purchase consideration as consists of five thousand pounds in fully paid new ordinary shares or stock of the Company to be issued to the liquidators of the Garstang Company or their nominees as hereinbefore by this Act provided shall be divided by the said liquidators between the holders of all the preference and all the ordinary shares of the Garstang Company who after proper advertisements actually claim to share in such division but in such manner as to give each preference shareholder in respect of each preference share of the Garstang Company held by him as nearly as may be twice as many shares or twice as much stock of the Company as each ordinary shareholder of the Garstang Company receives in respect of each ordinary share of the Garstang Company held by him with full power to the said liquidators if necessary to sell any of such shares or stock of the Company and divide the proceeds in cash to equalise division (but for that purpose only).

Saving rights of

19. Nothing contained in this Act shall prejudice or affect the rights of any creditors of the Garstang Company to whom

debts have been incurred during the period that the undertaking of the Garstang Company has been under the control of the receiver or managers of the Garstang Company appointed by the High Court to payment out of the revenue of such undertaking or otherwise out of the assets of the Garstang Company of the debts due to them or prejudice or affect any priorities of such creditors.

A.D. 1908.
—
certain creditors of Garstang Company.

20. The secretary and other officers of the Garstang Company shall not except with the consent of the Company be or become officers of the Company.

Officers of Garstang Company.

21. On and after the date of vesting for the purpose of calculating the maximum rates and charges for merchandise traffic the Garstang undertaking and the undertaking of the Company shall be deemed to be one undertaking.

Rates and charges for merchandise on undertakings of Garstang Company and Company.

22. The Company may (subject to the provisions of Part II. of the Companies Clauses Act 1863 except so far as those provisions are varied by the provisions of the section of this Act of which the marginal note is "Manner of payment of and receipt for purchase consideration" with reference to the issue of fully paid ordinary shares or stock of the nominal value of five thousand pounds) raise any additional capital not exceeding the following amount by the issue at their option of new ordinary shares or stock or new preference shares or stock or wholly or partially by any one or more of those modes respectively that is to say for the purpose of the purchase of the Garstang undertaking and for the general purposes of their undertaking the sum of one hundred and ten thousand pounds (including the said sum of five thousand pounds of ordinary shares or stock to be issued as part of the purchase consideration for the Garstang undertaking) but the Company shall not issue any share of less nominal value than five pounds nor shall any share (other than any fully paid ordinary shares which are issued to the liquidators of the Garstang Company or their nominees as hereinbefore in this Act provided in part payment of the purchase consideration payable for the Garstang undertaking) vest in the person accepting the same unless and until a sum not being less than one-fifth of the amount of such share shall have been paid in respect thereof.

Power for Company to raise additional capital.

23. If any money be payable to a shareholder or mortgagee or debenture stock holder of the Company being a minor idiot or lunatic the receipt of the guardian or committee of his estate shall be sufficient discharge to the Company.

Receipt in case of persons not sui juris.

A.D. 1908.

Except as otherwise provided new shares or stock to be subject to same incidents as other shares or stock.

And to form part of capital of Company.

Dividends on new shares or stock.

Restriction as to votes in respect of preferential shares or stock.

New and existing shares or stock may be of same class.

Power for Company to borrow.

24. Except as by this Act otherwise provided the capital in new shares or stock created by the Company under this Act and the new shares or stock therein and the holders thereof respectively shall be subject and entitled to the same powers provisions liabilities rights privileges and incidents whatsoever in all respects as if that capital were part of the now existing capital of the Company of the same class or description and the new shares or stock were shares or stock in that capital.

25. The capital in new shares or stock so created shall form part of the capital of the Company and the provisions of the Act of 1898 with reference to the division of the capital of the Company into preferred half shares and deferred half shares shall apply to such new shares.

26. Every person who becomes entitled to new shares or stock shall in respect of the same be a holder of shares or stock in the Company and shall be entitled to a dividend with the other holders of shares or stock of the same class or description proportioned to the whole amount from time to time called up and paid on such new shares or to the whole amount of such stock as the case may be.

27. Except as otherwise expressly provided by the resolution creating the same no person shall be entitled to vote in respect of any new shares or stock to which a preferential dividend shall be assigned.

28. Subject to the provisions of any Act already passed by which the Company are authorised to raise capital by new shares or stock and to the provisions of this Act and any other Act passed in the present session of Parliament whether before or after the passing of this Act by which the Company may be authorised to raise capital by new shares or stock the Company may if they think fit raise by the creation and issue of new shares or stock of one and the same class all or any part of the aggregate capital which they are by such other Act and this Act respectively authorised to raise by the creation and issue of new shares or stock.

29. The Company may in respect of the additional capital of one hundred and ten thousand pounds which they are by this Act authorised to raise from time to time borrow on mortgage of their undertaking (which expression includes the Garstang undertaking as and when vested in the Company) any sum or sums not exceeding in the whole thirty-six thousand six hundred and sixty-six pounds

A.D. 1908.

and of that sum the Company may in the first instance borrow a sum of twenty-five thousand pounds in respect of the sum of seventy-five thousand pounds part of the said additional capital and when that sum has been borrowed the Company may borrow a further sum of eleven thousand six hundred and sixty-six pounds in respect of the sum of thirty-five thousand pounds the remainder of the said additional capital but no part of either of such sums of twenty-five thousand pounds and eleven thousand six hundred and sixty-six pounds respectively shall be borrowed until shares or stock for the portion of capital in respect of which each sum is hereby authorised to be borrowed are issued and accepted and one-half of such portion of capital is paid up and the Company have proved to the justice who is to certify under the fortieth section of the Companies Clauses Consolidation Act 1845 before he so certifies that shares or stock for the whole of such portion of capital have been issued and accepted and that one-half of such portion of capital has been paid up and that not less than one-fifth part of the amount of each separate share in such portion of capital has been paid on account thereof before or at the time of the issue or acceptance thereof and that such shares or stock as the case may be were issued and accepted bonâ fide and are held by the persons to whom the same were issued or their executors administrators successors or assigns and also in so far as the said additional capital is raised by shares that such persons or their executors administrators successors or assigns are legally liable for the same and upon production to such justice of the books of the Company and of such other evidence as he shall think sufficient he shall grant a certificate that the proof aforesaid has been given which certificate shall be sufficient evidence thereof Provided always that any fully paid ordinary shares or stock which are issued to the liquidators of the Garstang Company or their nominees as herein-before provided in part payment of the purchase consideration payable for the Garstang undertaking shall for the purposes of this section be deemed to form part of the said sum of seventy-five thousand pounds.

30. Section 21 of the Act of 1898 with respect to the appointment of a receiver by the mortgagees of the Company is hereby repealed and the mortgagees of the Company under this Act or the Act of 1898 may enforce payment of arrears of interest or principal or principal and interest due on their mortgages by the appointment of a receiver In order to authorise the

Appoint-
ment of
receiver.

A.D. 1908.

appointment of a receiver in respect of arrears of principal the amount owing to the mortgagees by whom the application for a receiver is made shall not be less than five thousand pounds in the whole.

Power to create debenture stock.

31. The Company may create and issue debenture stock subject to the provisions of section 22 of the Act of 1898 Notice of the effect of that enactment shall be endorsed on all mortgages and certificates of debenture stock.

Existing mortgages to have priority.

32. All mortgages granted by the Company in pursuance of the powers of any Act of Parliament before the passing of this Act and subsisting at the passing hereof shall during the continuance of such mortgages and subject to the provisions of the Acts under which such mortgages were granted have priority over any mortgages granted by virtue of this Act but nothing in this section contained shall affect any priority of the interest of any debenture stock at any time created and issued by the Company.

Application of moneys.

33. All moneys raised by the Company under this Act whether by shares or stock or debenture stock or borrowing shall be applied only to those purposes of this Act to which capital is properly applicable.

Power to apply capital already authorised.

34. The Company may apply to any of the purposes of this Act to which capital is properly applicable any capital or funds belonging to or authorised by this or any other Act to be raised by them and which may not be required for the purposes for which the same were authorised to be raised.

Interest not to be paid out of capital.

35. No interest or dividend shall be paid out of any share or loan capital which the Company are by this Act authorised to raise to any shareholder on the amount of the calls made in respect of the shares held by him but nothing in this Act shall prevent the Company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with the Companies Clauses Consolidation Act 1845.

Deposits for future Bills not to be paid out of capital.

36. The Company shall not out of any money by this Act authorised to be raised pay or deposit any sum which by any Standing Order of either House of Parliament now or hereafter in force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway or to execute any other work or undertaking.

37. Nothing in this Act contained shall exempt the Company or the railways of the Company from the provisions of any general Act relating to railways or the better and more impartial audit of the accounts of railway companies passed before or after the commencement of this Act or from any future revision or alteration under the authority of Parliament of the maximum rates of fares and charges or of the rates for small parcels authorised to be taken by the Company.

A.D. 1908.
—
Provision as
to general
Railway
Acts.

38. All costs charges and expenses of and incident to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

Costs of Act.

Printed by EYRE and SPOTTISWOODE, LTD.,

FOR

ROWLAND BAILEY, Esq., M.V.O., the King's Printer of Acts of Parliament.

And to be purchased, either directly or through any Bookseller, from
WYMAN AND SONS, LTD., FETTER LANE, E.C.; or
OLIVER AND BOYD, TWEEDDALE COURT, EDINBURGH; or
E. PONSONBY, 116, GRAFTON STREET, DUBLIN.

