

HSBC Investment Banking Act 2002

2002 CHAPTER iii

11 Dissolution of HSBC Investment Bank plc

- (1) HSBC Investment Bank shall by virtue of this Act be dissolved on the day on which, in pursuance of a request made by or on behalf of HSBC Investment Bank Holdings at any time after the appointed day, the registrar of companies strikes HSBC Investment Bank off the register.
- (2) Notwithstanding section 654 of the Companies Act 1985 (c. 6) (property of a dissolved company), on the day on which HSBC Investment Bank is struck off the register under subsection (1) above all seals and documents of or relating to HSBC Investment Bank not transferred to, and vested in, the relevant successor bank on the appointed day shall, by virtue of this Act, be transferred to, and vested in, HSBC Bank and, where required to be kept at a place in England, shall be kept by HSBC Bank at such a place.