

## Alliance & Leicester Group Treasury plc (Transfer) Act 2001

## 2001 CHAPTER i

## 10 Evidence of vesting

- (1) The production of a Queen's Printer's copy of this Act shall, for all purposes, be conclusive evidence of the vesting of any property and liabilities of ALGT in A&L in accordance with the provisions of this Act.
- (2) The following provisions of this section have effect without prejudice to the generality of subsection (1) above.
- (3) A Queen's Printer's copy of this Act shall, in relation to any registered securities within the meaning of the Stock Transfer Act 1963 (c. 18) vested in A&L in accordance with the provisions of this Act, operate for all the purposes of the said Act of 1963 as a duly executed stock transfer in respect of the transfer of such securities from ALGT to A&L.
- (4) Any document made or executed on or after the appointed day, whereby A&L or ALGT, whether alone or jointly with any other person, conveys or transfers, or purports to convey or transfer, to any person (whether for consideration or not), or applies to be registered as the holder or proprietor of, any property held by ALGT immediately before the appointed day, whether alone or jointly with any other person, shall be sufficient evidence that the interest of ALGT in that property—
  - (a) in the case of such a document referring to the property as property held by A&L, has been vested in A&L under this Act; and
  - (b) in the case of such a document referring to the property as property held by ALGT, has not been so vested.
- (5) Where there is any other transaction by A&L or ALGT on or after the appointed day in connection with, or in relation to, any property or liability which is property or a liability of ALGT immediately before that day, it shall be deemed in favour of any other party to the transaction, or any person claiming through or under him, that A&L or, as the case may be, ALGT has full power and authority for that transaction as if—

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- (a) in the case of a transaction by A&L, the property or liability had been vested in it under this Act; and
- (b) in the case of a transaction by ALGT, the property or liability had not been so vested.
- (6) A certificate given jointly by or on behalf of ALGT and A&L, whether given before, on or after the appointed day, that any property or liability specified in the certificate is or is not at the date so specified vested in A&L under this Act, shall be conclusive evidence for all purposes of the fact so certified.
- (7) Nothing in subsections (4) and (5) above affects the liability of ALGT or A&L to the other of them in respect of anything done, or purporting to have been done, by either of them in connection with, or in relation to, any property or liability.
- (8) In this section "convey" has the same meaning as in the Law of Property Act 1925 (c. 20).