

Allied Irish Banks Act 1996

1996 CHAPTER vii

PART III

TRANSFER OF THE AIBF BUSINESS

15 Application of supplementary provisions

The provisions of sections 5 to 12 of this Act shall apply (subject to the provisions of section 17 (Application to Scotland and Northern Ireland) of this Act) in relation to the vesting of the AIBF business in AIB NI under section 14 (Vesting of AIBF business in AIB NI) of this Act as they apply in relation to the vesting of the AIB Group business in AIB NI under section 4 (Vesting of AIB Group business in AIB NI) of this Act and, accordingly, in those provisions as so applied—

- (a) references to the transferor banks or any of them shall have effect as references to AIB Finance Limited;
- (b) references to the AIB Group business shall have effect as references to the AIBF business; and
- (c) references to the said section 4 shall have effect as references to the said section 14.