SCHEDULE

EDINBURGH MERCHANT COMPANY

PART V

WIDOWS' FUND

B. Contributors

Appointment of officials by contributors

49 The contributors may appoint and employ all such officials as they may deem necessary for the carrying on of the business of the widows' fund:

Provided that-

- (a) all existing officials appointed and employed by the contributors shall, until the first general meeting of the contributors to be held after the commencement of this Order, hold their respective offices on their respective existing terms and conditions; and
- (b) the secretary shall also be secretary to the contributors.