## SCHEDULE

#### EDINBURGH MERCHANT COMPANY

# PART II

# PROVISIONS AS TO MERCHANT COMPANY

# *E. Fees, etc., payable by members*

### Election conditional on payment of entry money and other sums

16 Subject to the provisions of this Order, the election of any person as a member shall be conditional on his paying to the Company the entry money and other sums due from him under this Order and the rules, and a person who has been elected as a member shall not be deemed to be a member or be entitled to any rights or privileges in virtue of his election until such entry money and other sums due have been paid and if these are not so paid within 12 months of the date of his election, his election and all that has followed thereon shall be null and void.