SCHEDULE

LOCH LEVEN AND LOCHABER WATER POWER

Contracts to be binding on or enforceable by Alcan UK

7 All existing agreements, awards, contracts, conveyances, deeds, leases, licences, guarantees, bonds, indemnities, instructions and other instruments or undertakings entered into by or made with or addressed to the Power Company whether alone or with any other person and whether as principal or as agent shall on and after the appointed day be as binding and of as full force and effect in every respect against or in favour of Alcan UK and may be enforced as fully and effectually as if instead of the Power Company Alcan UK had been a party thereto, bound thereby or entitled to the benefit thereof:

Provided that no director, secretary or auditor of the Power Company shall by this Order become a director, secretary or auditor of Alcan UK.