



Dunham Bridge (Amendment) Act 1994

1994 CHAPTER viii

PART V

TRANSFER OF UNDERTAKING, ETC.

50 Formation of registered company

- (1) The Company may form an incorporated company with limited liability under the Companies Act 1985 for the purpose of effecting the transfer authorised by section 51 (Transfer of undertaking) of this Act.
- (2) All costs, charges and expenses of and incidental to the formation of the registered company shall be paid by the Company and (with the exception of the cost of the subscription shares, which shall be paid out of capital) may in whole or in part be defrayed out of revenue.