



Alliance & Leicester (Girobank) Act 1993

1993 CHAPTER iii

4 Scheme for apportionment of certain assets and liabilities

Before any day is appointed under section 3 (Appointed day) of this Act the directors of Alliance & Leicester and of Girobank shall in consultation with the Bank of England and the Building Societies Commission agree a scheme for the apportionment of those assets and liabilities of Girobank representing the value of cleared balances and supporting the value of those balances—

- (a) between the personal accounts and the remainder of Girobank;
- (b) if different days are to be appointed for different parts of the personal bank, between those parts.