
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

SCHEDULE 1

FURTHER POWERS OF COMPANY

Subsidiaries

- 14 (1) The Company may form and promote, or join with any other person in forming and promoting, a company for carrying on any activities which the Company has power to carry on.
- (2) The Company may enter into arrangements with a company (“the body concerned”) formed in exercise of the powers conferred by sub-paragraph (1) for the transfer to the body concerned from the Company or any of its subsidiaries, in such manner and on such terms (including payments by any of the parties to the arrangements to any other of them) as may be provided for by the arrangements of any property, rights, liabilities or obligations of the Company or any of its subsidiaries relevant to the carrying on of the activities to be carried on by the body concerned.