



# Standard Life Assurance Company Act 1991

## 1991 CHAPTER iii

### 13 Liability of members

No member, whether becoming the same before, on or after the appointed day, shall, as such, be liable for any debts due by the Company whether by virtue of any policy issued by the Company or otherwise and all creditors and other persons having claims against the Company shall be entitled to make such claims effectual only against the appropriate funds of the Company and shall not be entitled to claim against any individual member as such in respect of any debts due by the Company nor shall any member be liable to meet any call by the Company or the directors or liquidator of the Company for any sum of money in addition to the contributions payable by such member under the policy forming the basis of his membership of the Company except in pursuance of any agreement with such member.