



Commercial and Private Bank Act 1991

1991 CHAPTER xxii

7 **Contracts of employment**

- (1) Paragraph (1) of section 6 (Supplementary provisions as to transfer and vesting) of this Act applies to a contract for the employment of any person by WPZ; and employment with WPZ and CPB under any such contract shall be deemed for all purposes to be a single continuing employment.
- (2) No director, secretary or auditor of WPZ shall by virtue only of this Act become a director, secretary or, as the case may be, auditor of CPB or become entitled to hold an equivalent position in relation to a company incorporated outside the United Kingdom.