
DRAFT STATUTORY INSTRUMENTS

2024 No.

**The Contracts for Difference (Sustainable
Industry Rewards) Regulations 2024**

Part 2

Amendment of the Contracts for Difference (Allocation) Regulations 2014

Amendment to regulation 8 (framework revisions)

10. In regulation 8—

(a) in paragraph (1)—

(i) in sub-paragraph (a), for “an allocation framework identified in a framework notice” substitute “a contract allocation framework identified in a contract framework notice”;

(ii) in sub-paragraph (b), for “an allocation framework” substitute “a contract allocation framework”;

(b) in paragraph (2), for “commencement date of the allocation round” substitute “application opening date”;

(c) after paragraph (2) insert—

“(2A) Subject to paragraph (2B), the Secretary of State may amend or add to the provisions of a sustainable industry reward allocation framework identified in a sustainable industry reward allocation framework notice.

(2B) No amendment or addition under paragraph (2A) may be made later than 30 working days before the date on which the sustainable industry reward allocation process will commence, as specified in the sustainable industry reward framework notice or in a sustainable industry reward framework revision notice.

(2C) Subject to paragraph (5)(d), the Secretary of State may vary the date on which the sustainable industry reward allocation process will commence, as specified in the sustainable industry reward framework notice, or in a sustainable industry reward framework revision notice.”;

(d) in paragraph (3)—

(i) in the opening words, for “an allocation framework” substitute “a contract allocation framework”;

(ii) in sub-paragraphs (a) and (b), for “allocation framework” substitute “contract allocation framework”;

(e) in paragraph (4)—

(i) for the opening words substitute—

“Where the Secretary of State amends or adds to the provisions of a contract allocation framework, or removes a contract allocation framework, the Secretary

of State must give a notice (“a contract framework revision notice”) to the delivery body and the CFD counterparty which states—”;

- (ii) in sub-paragraph (a), for “an” substitute “the”;
 - (iii) in sub-paragraph (b), for “an allocation framework” substitute “a contract allocation framework”;
 - (iv) in sub-paragraph (c), for “allocation framework” substitute “contract allocation framework”;
- (f) at the end insert—

“(5) Where the Secretary of State amends or adds to the provisions of a sustainable industry reward allocation framework, or varies the date specified in the sustainable industry reward framework notice as the date on which the sustainable industry reward allocation process will commence, the Secretary of State must give a notice (“a sustainable industry reward framework revision notice”) to the delivery body and the CFD counterparty which states, where applicable—

- (a) the date on which an amendment or addition to the sustainable industry reward allocation framework has effect, which must not be earlier than the date of the notice;
- (b) how the sustainable industry reward allocation framework has been amended or added to;
- (c) where the sustainable industry reward allocation framework is to apply to more than one allocation round, the allocation round or rounds affected by the amendment or addition; and
- (d) the varied date on which the sustainable industry reward allocation process will commence, which must not be earlier than—
 - (i) the date which is 10 working days after the date of the notice; or
 - (ii) the date which is three months after the date of the sustainable industry reward framework notice.”.