

SCHEDULES

SCHEDULE 2

Compensation: exemptions

PART 2

General exemptions

False or misleading information known about

7. A person (D) does not incur any liability under regulation 30(1) or (5) if D satisfies the court that the person suffering the loss acquired the transferable securities in question with knowledge—

- (a) that the statement was false or misleading,
 - (b) of the omitted matter, or
 - (c) of the circumstances giving rise to the obligation to publish a supplementary prospectus,
- as the case may be.