
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Companies (Directors' Remuneration Policy and
Directors' Remuneration Report) Regulations 2019

PART 2

Amendments to the Companies Act 2006

CHAPTER 1

Amendments to Part 10 (a company's directors)

Amendments to section 226C

- 8.** In section 226C (loss of office payments)—
- (a) in subsection (1), after “quoted company” insert “or of an unquoted traded company”;
 - (b) for subsection (1)(b) substitute—
 - “(b) an amendment to that policy authorising the company to make the payment has been approved by resolution of the members of the company.”.