
DRAFT STATUTORY INSTRUMENTS

2019 No.

**The Electronic Commerce and Solvency 2
(Amendment etc.) (EU Exit) Regulations 2019**

PART 4

Transitional provisions: temporary exclusion from general prohibition

Procedure, etc.

Information to be supplied by a relevant incoming provider

14.—(1) A relevant incoming provider who is carrying on an activity to which regulation 11 applies must notify the FCA—

- (a) where the provider is authorised, under the law of the provider’s home state, to carry on an activity which is regulated by the provider’s home state regulator, if—
 - (i) an authorisation by that regulator is varied, or is to be varied;
 - (ii) an authorisation by that regulator is cancelled;
- (b) if the provider becomes the subject of a criminal investigation or criminal proceedings;
- (c) if the provider is one in relation to whom an insolvency event occurs.

(2) A notification under paragraph (1) must be made as soon as reasonably practicable following the day on which it comes to the provider’s attention that an event referred to in that paragraph has occurred.

(3) The notification must—

- (a) be made in such manner, and during such period, and
- (b) contain, or be accompanied by, such information,

as the FCA may direct.

(4) In this regulation “insolvency event” has the meaning given in regulation 54 of the 2018 Regulations.