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DRAFT STATUTORY INSTRUMENTS

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**2019 No.**

**EXITING THE EUROPEAN UNION  
FINANCIAL SERVICES**

The Financial Services (Miscellaneous)  
(Amendment) (EU Exit) Regulations 2019

Made - - - - - \*\*\*

Coming into force in accordance with regulation 1

**THE FINANCIAL SERVICES (MISCELLANEOUS)  
(AMENDMENT) (EU EXIT) REGULATIONS 2019**

PART 1

Introduction

1. Citation and commencement

PART 2

Amendment of primary legislation

2. The Insolvency Act 1986
3. The Financial Services and Markets Act 2000
4. Income Tax Act 2007
5. Corporation Tax Act 2009

PART 3

Amendment and revocation of secondary legislation

6. Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
7. The Financial Services and Markets Act 2000 (Exemption) Order 2001
8. The Building Societies Act 1986 (Modification of the Lending Limit and Funding Limit Calculations) Order 2004
9. The Financial Services and Markets Act 2000 (Prescribed Financial Institutions) Order 2013
10. The Payment to Treasury of Penalties (Enforcement Costs) Order 2013
11. The Small and Medium Sized Business (Credit Information) Regulations 2015

**Draft Legislation:** This is a draft item of legislation and has not yet been made as a UK Statutory Instrument. This draft has been replaced by a new draft, *The Financial Services (Miscellaneous) (Amendment) (EU Exit) Regulations 2019* ISBN 978-0-11-118211-6

12. The Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018
13. The Alternative Investment Fund Managers (Amendment etc.) (EU Exit) Regulations 2019
14. The Bank of England (Amendment) (EU Exit) Regulations 2018
15. The Central Securities Depositories (Amendment) (EU Exit) Regulations 2018
16. The Markets in Financial Instruments (Amendment) (EU Exit) Regulations 2018
17. The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018
18. The Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2019
19. The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019
20. The Financial Markets and Insolvency (Amendment and Transitional Provision) (EU Exit) Regulations 2019
21. The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2019
22. The Solvency 2 and Insurance (Amendment etc.) (EU Exit) Regulations 2019
23. The Credit Rating Agencies (Amendment, etc.) (EU Exit) Regulations 2019
24. The Equivalence Determinations for Financial Services and Miscellaneous Provisions (Amendment etc) (EU Exit) Regulations 2019
25. Revocation of UK instruments

#### PART 4

##### Amendment of Retained EU Law

#### CHAPTER 1

##### Amendments of Retained EU Law

26. Regulation (EU) No 648/2012
27. Regulation (EU) No 575/2013
28. Commission Delegated Regulation (EU) 2015/35
29. Regulation (EU) 2017/1131
30. Commission Delegated Regulation (EU) 2017/2358
31. Commission Delegated Regulation (EU) 2017/2359
32. Regulation (EU) 2017/2402

#### CHAPTER 2

##### Revocations of Retained EU law

33. Revocation of EU Regulations
34. Revocation of EU Level 2 regulations
35. Revocation of EU Decisions

## PART 5

### Transitional and saving provisions

36. Transitional provision: insurance business transfer schemes
37. Transitional provision: references to “qualifying EU provision” etc.
38. Transitional provision: recognition of overseas investment exchanges
39. Transitional provisions: central securities depositories
40. Transitional provision: the Consumer Credit (Amendment) (EU Exit) Regulations 2018
41. Transitional provision: group supervision  
Signature

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### SCHEDULE — Transitional provision: insurance business transfer schemes

1. Interpretation
2. Orders sanctioning transitional insurance business transfer schemes
3. Modification of legislation
4. In relation to a transitional insurance business transfer scheme—
5. (1) In the following modifications a “relevant person” means a...
6. Modifications to the Act: Part 7 and Schedule 12
7. (1) Schedule 12 to the Act (transfer schemes: certificates) is...
8. Modifications to the 2001 Regulations
9. Modifications to 2001 Order

Explanatory Note