
DRAFT STATUTORY INSTRUMENTS

2019 No.

**The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019**

PART 5

Amendments to other secondary legislation

The Financial Services and Markets Act 2000 (Exemption) Order 2001

177.—(1) The Financial Services and Markets Act 2000 (Exemption) Order 2001⁽¹⁾ is amended as follows.

(2) In Part 1 of the Schedule⁽²⁾ (persons exempt in respect of any regulated activity other than insurance business) omit paragraphs 2 to 6.

(3) In Part 4 of the Schedule (persons exempt in respect of particular regulated activities), in paragraph 48 (social housing)—

- (a) in sub-paragraph (1A)(b)(i), for “the mortgages directive does not apply by virtue of Article 3(2) of that directive” substitute “section 423A(3) of the Act applies”;
- (b) in sub-paragraph (4), in the definition of “bridging loan”, for “Article 4(23) of the mortgages directive” substitute “article 60G(9) of the Regulated Activities Order”.

⁽¹⁾ S.I. 2001/1201.

⁽²⁾ Part 1 was amended by S.I. 2003/47, 2009/118 and 2011/1043.