
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019

PART 3

Amendments to the Financial Services and Markets
Act 2000 (Regulated Activities) Order 2001

Article 51ZD (acting as trustee or depositary of an AIF)

- 134.**—(1) Article 51ZD(1) (acting as trustee or depositary of an AIF) is amended as follows.
- (2) In paragraph (2) omit sub-paragraph (b) and the preceding “or”.
- (3) In paragraph (3), for sub-paragraph (a) substitute—
- “(a) a person appointed as a depositary by the AIFM in compliance with a requirement imposed by rule 3.11.10, 3.11.12 or 3.11.33 of the Investment Funds sourcebook; or”.