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**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019 No. 685

## SCHEDULE 1

Consequential amendments and transitional provision relating to the adoption of international accounting standards in the United Kingdom

## PART 1

## Amendments to Primary Legislation CHAPTER 1

Amendments to the Companies Act 2006

## IAS group accounts

11. In section 406(2)(1), for "international accounting standards" substitute "UK-adopted international accounting standards".

1

<sup>(1)</sup> Section 406 was substituted by S.I. 2015/980.