## DRAFT STATUTORY INSTRUMENTS

## 2019 No.

## The Equivalence Determinations for Financial Services and Miscellaneous Provisions (Amendment etc) (EU Exit) Regulations 2019

## Information and advice

- **4.**—(1) The Treasury may by notice in writing require the Bank of England, the PRA or the FCA to provide information or advice specified, or of a description specified, in the notice.
- (2) The information or advice must be information or advice which the Treasury consider is necessary to enable it to decide whether to make—
  - (a) an equivalence determination,
  - (b) an exemption determination, or
  - (c) any other determination (other than one referred to in regulation 2 or 3) that a third country has regulatory standards in an area of financial services that are equivalent to those in the United Kingdom as permitted by retained EU law.
- (3) The information or advice required by a notice referred to in paragraph (1) must be provided during such reasonable period as may be specified in the notice.
- (4) The Bank of England, the PRA and the FCA may provide information or advice to the Treasury in connection with any determination referred to in regulations 2, 3 or this regulation in the absence of a notice under paragraph (1).