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Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Companies, Limited Liability Partnerships and Partnerships (Amendment etc.) (EU Exit) Regulations 2019 No. 348

SCHEDULE 1

Amendments to the Act

Amendment to Part 23 - distributions

12. In section 832(5)(a) (distributions by investment companies out of accumulated revenue profits)(1), for "regulated market" substitute "UK regulated market".

1

 $^{(1) \}quad \text{Section } 832(5)(a) \text{ was substituted by regulation } 2(2)(a) \text{ of S.I. } 2012/952.$