#### DRAFT STATUTORY INSTRUMENTS

## 2019 No.

# EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Financial Markets and Insolvency (Amendment and Transitional Provision) (EU Exit) Regulations 2019

Made - - - - Coming into force in accordance with regulation 1(2) and (3)

# THE FINANCIAL MARKETS AND INSOLVENCY (AMENDMENT AND TRANSITIONAL PROVISION) (EU EXIT) REGULATIONS 2019

#### PART 1

#### Introduction

1. Citation, commencement and interpretation

#### PART 2

Amendment of primary legislation

- 2. Part 7 of the Companies Act 1989
- 3. The Banking Act 2009

#### PART 3

## Amendment of secondary legislation

- 4. The 1999 Regulations
- 5. Interpretation
- 6. Designated systems
- 7. Modification of the law of insolvency
- General
- 9. Transitional provision for orders made before exit day
- 10. Amendments to the Schedule
- 11. The Financial Markets and Insolvency Regulations 1991
- 12. The Financial Collateral Arrangements (No 2) Regulations 2003

#### PART 4

### Temporary Designation Regime

- 13. Interpretation
- 14. Application of Part 4
- 15. Notification requirement
- 16. Effect of acknowledgment of notification
- 17. Cessation of temporary designation
- 18. Temporary designation period duration
- 19. Regulations under this Part
- 20. Application of the 2000 Act to the Bank of England in relation to its functions under this Part

### PART 5

## Existing designation orders

21. Existing designation orders Signature Explanatory Note