
DRAFT STATUTORY INSTRUMENTS

2018 No.

**The Central Securities Depositories
(Amendment) (EU Exit) Regulations 2018**

PART 3

Amendment of retained direct EU legislation

Central securities depositories

12.—(1) In Article 22—

- (a) in paragraph 3, for “[Directive 2014/59/EU](#)” substitute “the Bank Recovery and Resolution (No.2) Order 2014⁽¹⁾”;
 - (b) omit paragraphs 6 to 8;
 - (c) in paragraph 10—
 - (i) in the first sub-paragraph—
 - (aa) for the words from the beginning to “develop draft” substitute “The Bank of England may make”;
 - (bb) omit points (b) and (c);
 - (ii) omit the second and third sub-paragraphs;
 - (d) in paragraph 11—
 - (i) in the first sub-paragraph, for the words from the beginning to “develop draft” substitute “The Bank of England may make”;
 - (ii) omit the second and third sub-paragraphs.
- (2) Omit Articles 23 and 24.